



Toledo Shipyard Crane Replacement Lucas County



Project Name: Toledo Shipyard Crane Replacement (7454)

Community: Lucas County, City of Toledo

Project Description: This \$5 million project would replace existing shipyard cranes that service the Port of Toledo's dry docks. These cranes are essential to ship maintenance and repair operations as well as any future vessel or barge construction projects that would take place at the facility. A new moveable crane will allow the use of both of the Toledo Shipyard's dry docks. A new crane for the facility would be a significant step in the modernization of the shipyard.

Project Sponsor: Toledo-Lucas County Port Authority

Community Economic Distress Factors: Lucas County has a high unemployment rate of 7.48% with a per-capita average annual income of \$32,200.

Economic Development Potential: This new crane for the facility will support increased ship repair, maintenance and building activities at the Toledo Shipyard. Together with additional local and private investment in the Toledo Shipyard, this project is expected to create new permanent jobs.

Multi-modal Connectivity/Innovation Factor: The efficiency demands of global and international logistics are driving the need for marine terminal modernization. It is recommended that the Port of Toledo acquire a modern crane to better position itself as a modern, cargo-diverse port on the Great Lakes marine highway system and contribute to the overall productivity of America's water port system.

Work to Begin: 30 days

Estimated Completion: 90 days

Stimulus Investment: \$6,800,000

Total Project Cost: \$6,800,000