



## **I-77/I-277 Corridor Phase I**

**Project Name:** I-77/I-277 Corridor Phase I (8672)

**Community:** Summit County, City of Akron

**Project Description:** This project is for the rehabilitation of Main Street between I-277 and Firestone Blvd. This I-277 Corridor project involves reconstruction of four lanes of pavement on South Main Street in South Akron for 3300 LF from Dartmore to Waterloo Road. Concrete curbs, sidewalks, will also be replaced. The City of Akron and the Bridgestone Corporation have committed to keeping the Tire Tech Center and its associated jobs in Akron, Ohio. The City of Akron has committed to certain public infrastructure improvements to the roads immediately adjacent to Bridgestone and connecting to the I-277 Interstate.

**Project Sponsor:** City of Akron

**Community Economic Distress Factors:** Summit County unemployment rate is 9.5 %; the annual average income is \$26,560.

**Economic Development Potential:** Not only will this project create engineering and construction related jobs for the roadway project, it will also create a new corridor that will spur redevelopment and allow growth of new small businesses in the commercial district that is adjacent to the Bridgestone Tire Tech Center. The improvements to the I-277 Access Corridor will improve the traffic flow for the additional employees that will be located at the Bridgestone Tire Tech Center, as well as to help promote other economic development activities in the area.

**Multi-modal Connectivity/Innovation Factor:** Rehabilitating Main Street will create a corridor for existing business and increase the potential for private investors to locate to the area. Freight traffic will benefit as will the railroad in terms of efficiency of transport of goods and services.

**Work to Begin:** Spring 2010

**Estimated Completion:** 12-16 months (Fall 2010)

**Stimulus Investment:** \$4,340,246

**Total Project Cost:** \$4,774,271