



Banks Street Grid/Hamilton County

Project Name : Banks Street Grid (6096)

Community: Cincinnati, Hamilton County

Project Description: Project will design and construct Freedom Way between Rosa Parks and Race Street, Mehring Way between Main Street and Elm Street, and relocate and construct components of a new utility distribution line, and construct the roadway. The project will provide the streets, sidewalks and utility infrastructure needed to support the redevelopment of the Central Riverfront which includes Paul Brown Stadium Great American Ballpark, the National Underground Railroad Freedom Center, Central Riverfront Park and The Banks mixed-use development. Improved connections to Northern Kentucky by way of the Roebling Suspension Bridge, the Taylor Southgate Bridge and the Clay Wade Bailey Bridge will also be made.

Project Sponsor: City of Cincinnati

Community Economic Distress Factors: (county jobless rate, annual average income) 7.7%, \$41,000

Economic Development Potential:

The Banks Project will serve as the focal point of the Greater Cincinnati region, providing a variety of attractions that promote public enjoyment and an appreciation of Cincinnati's waterfront. The mixed uses will consist of residential housing, specialty retail, restaurants, entertainment, office, parking, and hotel space. The Banks Project aims to transform the urban riverfront of downtown Cincinnati into a vibrant and sustainable gateway to southern Ohio. Jointly conceived by Hamilton County and the City of Cincinnati, in partnership with the State of Ohio, the Banks Project will leverage public dollars to achieve a \$2.5 billion total investment in transforming the riverfront into a new urban center where people will live, work and play. The Banks will stretch south from Cincinnati's Central Business District and west to east between Paul Brown Stadium and the Great American Paul Park.

Multi-modal Connectivity/Innovation Factor: The revitalization of Cincinnati's Central Riverfront will reconnect the City to its waterfront, complete major transportation and transit improvements and enhance the image of the entire region.

Work to Begin: 180 days

Estimated Completion April 2018

Stimulus Investment: \$6,500,000 **Total Project Cost(phase):** \$7,119,556