



South Point Industrial Inter-Modal Transfer Facility



Project Name: South Point Industrial Inter-Modal Transfer Facility (5671)

Community: Lawrence County, Village of South Point

Project Description: The project will construct access roads to allow for better access handling between Ohio River barges, rail and highway freight and spur the development of the South Point Inter-modal Transfer Facility in the Point Industrial Park. This project will build an industrial roadway to connect the existing highway with the future inter-modal facility. No existing roads are associated with this project as all roads will be new access roads along the river, liquid loading facilities, and future rail development within the Point Industrial Park.

Construction includes a road along the Ohio River; new road construction on rail lines to develop a loading/unloading site; rail rehabilitation-development and rail spur, along with associated rail switching; crossing signalization; a mooring cell at the Ohio River to be used as a platform for a barge loading/unloading (permit already in place); and other associated improvements to complete components of a truck/rail/river barge intermodal transfer facility in the Point Industrial Park. The facility would be part of larger projects that would allow handling of all solid, liquid and container products between N & S Heartland Corridor, the Ohio River and the highway system via U.S. 52 and I - 64.

Project Sponsor: Lawrence County Economic Development Corporation/KYOVA

Community Economic Distress Factors: This is an economically distressed area in which the unemployment rate is 5.40 percent, and the per capita income is \$24,276.

Economic Development Potential: The project would greatly benefit local businesses such as Superior Marine and McGinnis/McNational Corporation, which has a \$20 million barge and river craft manufacturing facility under construction. McGinnis is currently one of Southern Ohio's major employers with 250 current employees and the potential of 180 new employees with their proposed development. The Point Multi-Modal Project will also have a major impact on the state of Ohio and other Midwest States. The impact would be directed toward industry that is reliant upon the shipping of bulk goods, oversized goods and containerized goods coming from the Gulf Coast through the river system.

Multi-modal Connectivity/Innovation Factor: Currently, the South Point Industrial Park can provide river, rail and road access, but it does not have the means of tying all of these aspects together to become a true multi-modal facility. Many emerging businesses in the energy sector have requested sites that offer multi-modal access. With this actively increasing demand, the Point Multi-Modal Project is anticipated to result in both investment and job creation well beyond the levels in which the negotiations are currently under way.

Work to Begin: 31-90 days

Estimated Completion: 12 months

Stimulus Investment: PID 86717 \$2,507,125 - Total Project Cost: \$2,507,125
and PID 85830 \$1,103,700 - Total Project Cost \$1,103,700