

UPDATE – Effective date 09/24/2013

Changes to Section 4500 - Non Eminent Domain Valuations

4500.01 General (B.) Appraisals: Major re-writes of this section. Emphasis on USPAP and proper scoping of the appraiser by the agency and the reviewer.

4500.01 General (C.) Appraisal Review: Major Re-writes of this section. Emphasis on USPAP review and use of ODOT form RE 25-12. Use of ODOT form RE 22 is optional.

Changes to Section 4501 - Appraisals for Disposal of Real Property

4501.01 (C.) ODOT Appraisal Forms used for the disposal of excess land. Major re-writes of this section. Introduction of two new forms for use in valuations of land being disposed of (sold) and the procedures for completing the forms correctly. Disposal valuation using the RE 27-L Land Appraisal Report form, and disposal valuation using the RE 27 Summary Appraisal Report for an ODOT Real Property Disposal. The districts may **not** use the ODOT Value Analysis or the ODOT RE 90 Summary Appraisal Report in a Value Finding Format when estimating the market value of disposal properties.

Richard K. O'Grady

Appraisal Unit Manager

Voice: (614) 466-5054 FAX: (614) 466-0158

E-mail: rogrady@dot.state.oh.us



OHIO DEPARTMENT OF
TRANSPORTATION

1980 W. Broad Street

Mail Stop: 4120

Columbus, Ohio 43223