



OHIO DEPARTMENT OF TRANSPORTATION

OFFICE OF REAL ESTATE

CENTRAL OFFICE • 1980 WEST BROAD STREET • COLUMBUS, OH 43223

Please make a note of the following changes to ODOT's real estate appraisal forms and appraisal procedures effective Monday (3-16-2015). Please make sure that you visit the website and are using the latest version of those forms.

Changes to forms implemented March 16, 2015:

PIN's – added space for photos on back of form. Preference is a photo depicting the area taken showing any site improvements and an aerial photo showing the whole property. It is acceptable to download the aerial photos from an internet provider but the photo showing the take area should be a recent picture acquired during a site visit.

Value Analysis - added 5 year sales history of the subject property to the form. The credibility of the product (VA) is enhanced when a recent acquisition of the property by the current owner is documented and considered by the person assigned the task of completing the VA.

RE 25-13 Review Checklist for Value Analysis – Reviewer's rating is moved to the top front of form(s) from its previous location at the end of the document.

RE 25-14 Review Checklist for Value Finding – Reviewer's rating is moved to the top front of form(s) from its previous location at the end of the document.

RE 22 renamed Acquiring Agency's Fair Market Value Estimate.

RE 22-2 Review Appraiser's Statement (Retired) - Reviewers certifications on the RE 25-13, RE 25-14 and RE 25-16 were written to comply with USPAP SR-3, Federal & State regulations, and ODOT procedures as appropriate. The form RE 22-2 became redundant and its continued use is confusing. Its retirement is effective immediately.

Change to the Real Estate Manual:

4300 Section Appraisal Review: Updated 3-16-2015 to account for the changes discussed above.

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