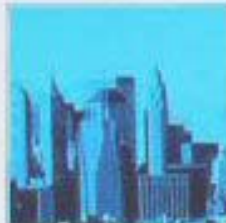


# **State Infrastructure Bank**

Ohio Department of Transportation



**ANNUAL FINANCIAL REPORT**  
Federal Fiscal Year 2005

## State Infrastructure Bank Annual Financial Report

The Ohio Department of Transportation is pleased to present the Federal Fiscal Year (FFY) 2005 State Infrastructure Bank (SIB) Annual Financial Report. The portfolio of the FFY 05 SIB had a total of 17 loans in the amount of \$25,133,723.

This report contains a financial statement of the SIB and loan summaries for all projects that had an open encumbrance or an outstanding balance during the fiscal year. The loan summaries have been updated to reflect the SIB loan number, the Project Identification number (PID), and the Statewide Transportation Improvement Program/Transportation Improvement Program (STIP/TIP) identification. The earlier loans do not reflect this addition to the summary.

The Ohio SIB has been audited for State Fiscal Year 2004 by the State of Ohio Auditor's office and complies with the Single Audit Act.

To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position of the Ohio State Infrastructure Bank.

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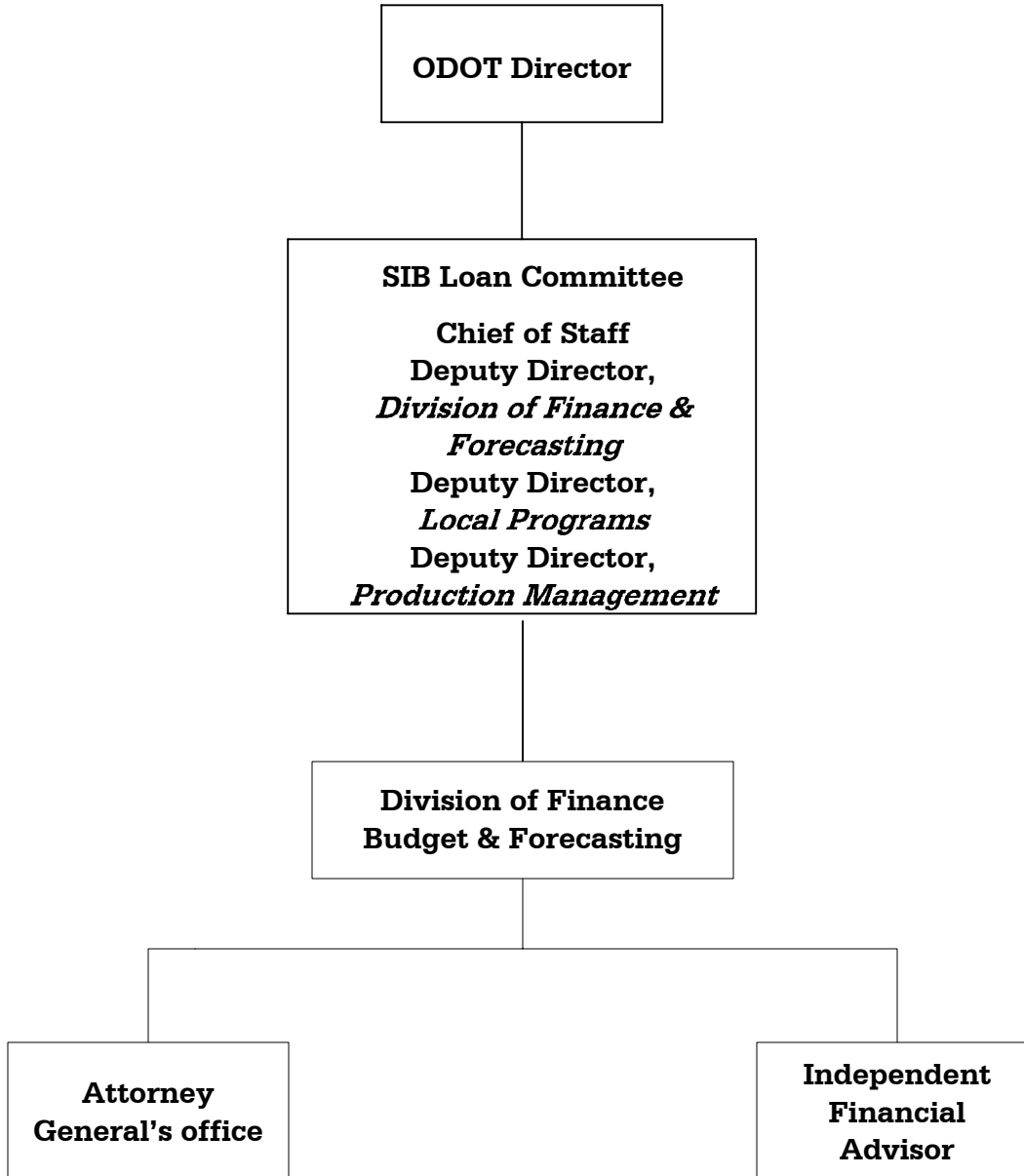
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ACTIVE PROJECT LIST

GRAPHS

**Ohio Department of Transportation  
State Infrastructure Bank**

**Organizational Chart**



**OHIO DEPARTMENT OF TRANSPORTATION  
STATE INFRASTRUCTURE BANK  
COMBINED BALANCE SHEET  
FOR FUND 212 AND FUND 213  
FEDERAL FISCAL YEAR ENDING SEPTEMBER 30, 2005**

**Assets**

<b>Assets:</b>			
	Uncommitted Cash		\$ 42.6 (millions)
	Cash Reserve for Approved Loans		<u>\$ 65.5</u>
	Total Cash on Hand:		<u>\$ 108.1</u>
<b>Receivables:</b>			
	Loans Outstanding		
	Principal Due		\$ 76.3
<b>Total Assets:</b>			<u><u>\$ 184.4</u></u>

**Liabilities and Equity**

<b>Liabilities:</b>			
	Accounts Payable		<u>\$ -</u>
	Total Liabilities:		<u>\$ -</u>
<b>Equity:</b>			
	Retained Earnings		\$ 47.4
	Capitalization		
	Federal Highway	\$ 87.0	
	State General Revenue	\$ 40.0	
	State Motor Fuel Tax	<u>\$ 10.0</u>	<u>\$ 137.0</u>
<b>Total Equity</b>			<u>\$ 184.4</u>
<b>Total Liabilities and Equity</b>			<u><u>\$ 184.4</u></u>

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: Perry Industrial Park

Construction of a mile long road extension of Lane Road and other related improvements. The road will be the central thoroughfare through the industrial park and opens up over 375 acres for development.

Project Sponsor: Perry Township

Total Project Cost: \$2,377,832.50

Construction/Procurement Date: January 2001

Project Completion Date: May 2002

### LOAN CHARACTERISTICS

---

Date of Loan: December 13, 2000

Amount of Loan: \$734,731.56

Interest Rate: 6%

Term: 8 years

Purpose of Loan: Construction

Primary Repayment Source: Township non-tax revenues and special assessments

Secondary Repayment Source: Any other lawfully available funds from the Township

SIB Funding Source: State GRF

### OTHER FUNDING SOURCES

---

Ohio Department of Development \$560,000

Private Developer \$805,833

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: West Central Ohio Port Authority

Rehabilitation and reconstruction of railroad tracks and grade crossings on the Mechanicsburg line, currently leased by Champaign Landmark. Additional track rehabilitation will occur on the Maitland Line, between Maitland and Cold Springs.

Total Project Cost: \$1,808,300

Project Sponsor: West Central Ohio Port Authority

Construction/Procurement Date: June 2001

Project Completion Date: December 2001

### LOAN CHARACTERISTICS

---

Date of Loan: June 1, 2001

Amount of Loan: \$870,000

Interest Rate: 5%

Term: 8 years

Purpose of Loan: Final Design and Construction

Primary Repayment Source: Maintenance fees from rail line users

Secondary Repayment Source: Non-tax revenues from Clark County

SIB Funding Source: State GRF

### OTHER FUNDING SOURCES

---

Ohio Rail Development Commission \$586,300

Indiana & Ohio Railroad \$127,000

Clark County – TCC \$225,000



## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: Eastern Avenue Flood Mitigation Project

The project consisted of the construction of approximately 10,600 LF of a flood mitigation route to provide alternate access during flooding of Eastern Avenue.

Total Project Cost: \$2,408,804.85

Project Sponsor: City of Gallipolis

Construction/Procurement Date: March 2001

Project Completion Date: March 2002

### LOAN CHARACTERISTICS

---

Date of Loan: June 26, 2000

Amount of Loan: \$802,835.04

Interest Rate: 3%

Term: 25 years

Purpose of Loan: Construction

Primary Repayment Source: TIF Revenues

Secondary Repayment Source: The city will cover any shortfalls

SIB Funding Source: State GRF

### OTHER FUNDING SOURCES

---

Federal \$600,000

State \$200,000

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: West Hunter Street

The West Hunter Street rehabilitation project included planning, resurfacing, replace curbs and gutters, sidewalks, enclosed drainage system, traffic control, maintenance of traffic, and other associated engineering services.

Total Project Cost: \$1,538,540

Project Sponsor: City of Logan

Construction/Procurement Date: March 28, 2001

Project Completion Date: September 31, 2001

### LOAN CHARACTERISTICS

---

Date of Loan: September 3, 1999  
May 1, 2001 - amendment

Amount of Loan: \$185,000

Interest Rate: 3%

Term: 5 years

Purpose of Loan: Local share of construction project

Primary Repayment Source: The City's Annual Capital Improvement Budget

Secondary Repayment Source: The moral pledge of the city to use other lawfully available funds.

SIB Funding Source: Federal (80%)  
State (20%)

### OTHER FUNDING SOURCES

---

Federal Funds \$1,000,000  
City \$ 58,540

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: Ohio Southern Railroad

The rehabilitation of an out of service Main Line of the Ohio Southern Railroad between Zanesville and New Lexington. The rehabilitation will consist of 1) the renovation of 12 railroad bridges; 2) the renewal and upgrading of 16 public rail-highway crossings; 3) the replacement of 19 miles of existing obsolete rail with modern heavy rail; 4) the replacement of all worn-out crossties between Zanesville and New Lexington; and 5) two new passing sidings and a 13-track bulk loading facility.

Project Sponsor: Ohio Southern Railroad

Total Project Cost: \$8,520,000

Construction/Procurement Date: January 24, 2000

Project Completion Date: June 1, 2000

### LOAN CHARACTERISTICS

---

Date of Loan: May 10, 2000

Amount of Loan: \$2,020,000

Interest Rate: 4%

Term: 5 years

Purpose of Loan: Construction

Lien Status: A shared first mortgage on the rail line;  
Ohio Rail Development Commission

Primary Repayment Source: Revenues generated by an AEP Transportation contract.

Secondary Repayment Source: Perry County

SIB Funding Source: State GRF

### OTHER FUNDING SOURCES

---

State \$2,000,000

Ohio Rail Development Commission \$3,500,000

Railroad Crossing Grant \$1,000,000

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: Blue Ribbon Drive

The construction of a new road which will connect St. Clair Avenue and Dresden Avenue in Columbiana County. The new road will run parallel to the current State Route 170 and will alleviate traffic congestion.

Project Sponsor: St. Clair Township

Total Project Cost: \$3,500,000

Construction/Procurement Date: March 1, 2002

Project Completion Date: December 31, 2002

### LOAN CHARACTERISTICS

---

Date of Loan: January 9, 2001

Amount of Loan: \$1,520,000

Interest Rate: 4%

Term: 7 years

Purpose of Loan: Construction

Primary Repayment Source: PILOT revenues by the TIF district

Secondary Repayment Source: Bank Letter of Credit

SIB Funding Source: State GRF

### OTHER FUNDING SOURCES

---

Private \$2,000,000

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: Jefferson County Airpark

Loan funds were used to acquire 161.5 acres of real property to secure a Runway Protection Zone and for future expansion of the Jefferson County Airpark. This will assist Jefferson County to comply with Part 77 Federal Aviation Regulations by removing obstructions to aircraft flight and runway 14 and to maintain a safe and efficient airport. The project will provide sufficient land to lengthen the current runway to 5,000 feet.

Project Sponsor: Jefferson County

Total Project Cost: \$370,000

Construction/Procurement Date: August 1998

Project Completion Date: August 1998

### LOAN CHARACTERISTICS

---

Date of Loan: August 20, 1998

Amount of Loan: \$370,000

Interest Rate: 4%

Term: 10 years

Purpose of Loan: Right-of-Way Acquisition

Primary Repayment Source: Net Airport Revenue

Secondary Repayment Source: Jefferson County non-tax revenues

SIB Funding Source: State GRF

### OTHER FUNDING SOURCES

---

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project:	Cuyahoga River Viaduct
Structural Rehabilitation	
Project Sponsor:	Greater Cleveland Regional Transit Authority
Total Project Cost:	\$24,875,000
Construction/Procurement Date:	March 1999
Project Completion Date:	September 2000

### LOAN CHARACTERISTICS

---

Date of Loan:	November 24, 1998
Amount of Loan:	\$6,945,000
Interest Rate:	4%
Term:	15 years
Purpose of Loan:	Construction
Primary Repayment Source:	Revenues of the GCRTA derived from rentals, fees, rates, and charges of operating fees.
Secondary Repayment Source:	None
SIB Funding Source:	Federal Transit (80%) State GRF (20%)

### OTHER FUNDING SOURCES

---

Federal	\$11,100,000
---------	--------------

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: Progressive Site Project

The Progressive Development includes the right-of-way acquisition, design and construction of a 3,500 LF interior site roadway from White Road to SOM Center Road. The project also entails the widening of SOM Center Road and White Road. This includes right-of-way acquisition and construction document preparation for the widening of SOM Center (SR 91) from two lanes to a six lane cross-section and the addition of turn lanes on White Road.

Project Sponsor: Mayfield Village

Total Project Cost: \$6,783,268

Construction/Procurement Date: November 1998

Project Completion Date: May 2005

### LOAN CHARACTERISTICS

---

Date of Loan: November 25, 1998

Amount of Loan: \$4,883,268

Interest Rate: 4%, years 1 & 2, 5% through final maturity

Term: 20 years

Purpose of Loan: Right-of-Way Acquisition and Construction

Lien Status: None

Primary Repayment Source: Tax Increment Financing and Special Assessments

Secondary Repayment Source: Non-Tax Revenues or any other available resources

SIB Funding Source: Federal (80%)  
State GRF (20%)

### OTHER FUNDING SOURCES

---

Ohio Department of Development \$ 900,000  
Village \$1,000,000

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: North Point Drive

The new North Point Drive will extend as a two lane, limited access facility north to intersect the existing SR 60 (Main Street) in the City of Dresden. The project will be built as a continuous route in a two lane configuration; however, enough right-of-way will be purchased to potentially accommodate a future four lane divided highway. The length of the proposed new construction between Richvale Road and SR 60 is approximately 6.2 miles.

Project Sponsor: Muskingum County Transportation Improvement District

Total Project Cost: \$11,000,000

Construction/Procurement Date: May 1999

Project Completion Date: Fall 2000

### LOAN CHARACTERISTICS

---

Date of Loan: June 15, 1999

Amount of Loan: \$11,060,000

Interest Rate: 4%

Term: 20 years

Purpose of Loan: Design, Right-of-Way acquisition and Construction

Primary Repayment Source: TIF and lease payments

Secondary Repayment Source: \$925,000 reserve from Muskingum County

SIB Funding Source: Title 23

### OTHER FUNDING SOURCES

---

None



## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: Avery/Muirfield Drive Interchange

The project will consist of the modification of the Avery/Muirfield Drive Interchange, including deck widening and ramp widening; the widening of Avery/Muirfield from the interchange to Perimeter Drive, adding one lane in each direction; adding a lane from Perimeter Drive to Post Road; and installing a closed loop signal system.

Project Sponsor: City of Dublin

Total Project Cost: \$8,000,000

Construction/Procurement Date: March 1999

Project Completion Date: September 2000

### LOAN CHARACTERISTICS

---

Date of Loan: September 1, 1999

Amount of Loan: \$8,055,000

Interest Rate: Ramps from 3% to 6%

Term: 20 years

Purpose of Loan: Construction

Primary Repayment Source: Bond proceeds

Secondary Repayment Source: None

SIB Funding Source: Federal (80%)  
State (20%)

### OTHER FUNDING SOURCES

---

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: Great Lakes Science Center Parking Facility

This project will provide parking for approximately 500 vehicles in downtown Cleveland adjacent to the Cleveland Municipal Stadium and the Great Lakes Science Center. It will also be accessible via pedestrian walkways to the Rock and Roll Hall of Fame and the Waterfront Line.

Project Sponsor: Great Lakes Museum of Science

Total Project Cost: \$7,825,000

Construction/Procurement Date: December 1997

Project Completion Date: December 1998

### LOAN CHARACTERISTICS

---

Date of Loan: May 1, 1997

Amount of Loan: \$7,825,000

Interest Rate: 6%

Term: The principal amount of \$4,000,000 to be repaid 15 months after the first draw of funds. The remaining amount will be repaid over 20 years.

Purpose of Loan: Construction of a 500 vehicle parking and Intermodal facility

Lien Status: Secured by a mortgage on the facility, subordinated only to a 1<sup>st</sup> mortgage securing the private financing.

Primary Repayment Source: Vehicle parking fees

Secondary Repayment Source: None

SIB Funding Source: State GRF (Match to the Federal funds used on the Butler County TID projects in the amount of \$35 million.

### OTHER FUNDING SOURCES

---

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: LTV Steel Project

The project is the construction of a one mile access road, drainage, sewers and utility infrastructure as well as engineering necessary to accomplish the project. In addition, improvements will be made to Marion-Williamsport Road. The road will connect US 23 to the City of Marion's Dual Rail Industrial Park.

Project Sponsor: City of Marion

Total Project Cost: \$3,125,000

Construction/Procurement Date: May 1998

Project Completion Date: May 2000

### LOAN CHARACTERISTICS

---

Date of Loan: May 11, 1998

Amount of Loan: \$2,025,000

Interest Rate: 4%

Term: 15 years

Purpose of Loan: Design Engineering and Construction

Primary Repayment Source: Real property tax abatement under the Tax Increment Financing Agreement.

Secondary Repayment Source: The City of Marion will morally obligate an annual appropriation basis, to use other lawfully available funds.

SIB Funding Source: State GRF

### OTHER FUNDING SOURCES

---

Private Donations \$200,000

Department of Development \$750,000

CANDO! \$150,000

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: Downtown Canton Redevelopment

Replace infrastructure, complete general improvements and street resurfacing of Market Avenue from Second Street South to Sixth Street North.

Project Sponsor: City of Canton

Total Project Cost: \$12,469,000

Construction/Procurement Date: September 1998

Project Completion Date: November 1999

### LOAN CHARACTERISTICS

---

Date of Loan: July 7, 1998

Amount of Loan: \$1,200,000

Interest Rate: 4%

Term: 20 years

Purpose of Loan: Construction

Primary Repayment Source: The City will pledge non-tax generated city revenues.

Secondary Repayment Source: Moral obligation of the city on an annual appropriation basis, to use other lawfully available funds.

SIB Funding Source: State GRF

### OTHER FUNDING SOURCES

---

City \$2,461,000

State Funds \$1,000,000

OEBF \$3,800,000

URDLP \$4,008,000

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: State Route 43 widening

The widening of Sunset Boulevard to five (5) lanes beginning at Linduff Avenue and extending to Brady Circle West, including the widening of Dunbar Avenue and its extension to Estelle Avenue, the widening of Hollywood Boulevard, the widening of Brady Circle West, widening of the alley behind McDonald's and Burger King, and construction of an access road west of Hollywood Boulevard.

Project Sponsor: City of Steubenville

Total Project Cost: \$4,151,150

Construction/Procurement Date: May 1999

Project Completion Date: May 2000

### LOAN CHARACTERISTICS

---

Date of Loan: August 4, 1998

Amount of Loan: \$2,282,292

Interest Rate: 3%

Term: 25 years

Purpose of Loan: Construction

Primary Repayment Source: MPO pledge of annual allocation, private funds and city non-tax revenues

Secondary Repayment Source: None

SIB Funding Source: Federal (80%)  
State (20%)

### OTHER FUNDING SOURCES

---

Federal \$600,000

State \$150,000

MPO \$118,928

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: Akron Canton Regional Airport

The project consists of the expansion of the baggage claim area, which included the installation of two baggage claims carousels. In addition, the airport is constructing a second-level gate concourse. This project is the first phase of a \$50,000,000 terminal development program.

Project Sponsor: Akron Canton Regional Airport Authority

Total Project Cost: \$5,000,000

Construction/Procurement Date: August 2002

Project Completion Date: April 1, 2003

### LOAN CHARACTERISTICS

---

Date of Loan: September 30, 2002

Amount of Loan: \$5,009,684

Interest Rate: 3%

Term: 8 years

Purpose of Loan: Terminal expansion

Primary Repayment Source: Passenger Facility Charges  
\$4.50 per passenger

Secondary Repayment Source: Any shortfall in PFC revenue will be supplemented by the general revenues of the airport.

SIB Funding Source: State GRF

### OTHER FUNDING SOURCES

---

FAA grants

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: Toledo Express Airport

The project consists of terminal improvements in three phases, including the reconstruction of the terminal roadway, terminal improvements and the replacement of the passenger loading bridges.

Project Sponsor: Toledo-Lucas County Port Authority

Total Project Cost: \$1,905,000

Construction/Procurement Date: August 2003

Project Completion Date: March 1, 2004

### LOAN CHARACTERISTICS

---

Date of Loan: December 23, 2002

Amount of Loan: \$1,905,000

Interest Rate: 3%

Term: 4 years

Purpose of Loan: Construction

Primary Repayment Source: Passenger Facility Charges

Secondary Repayment Source: General Revenue of the Port Authority

SIB Funding Source: State GRF

### OTHER FUNDING SOURCES

---

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: State Route 60 & Northpointe Drive

The project is the construction of a connector road between the northern terminus of Northpointe Drive and the existing Main Street/State Route 60 intersection.

Project Sponsor: Muskingum County Transportation Improvement District (TID)

Total Project Cost: \$4,000,000

Construction/Procurement Date: May 1999

Project Completion Date: September 30, 2003

### LOAN CHARACTERISTICS

---

Date of Loan: March 3, 2003

Amount of Loan: \$4,010,000

Interest Rate: 3%

Term: 10 years

Purpose of Loan: Right-of-Way Acquisition, Design Engineering, and Construction

Primary Repayment Source: Non-tax revenues generated by Muskingum County

Secondary Repayment Source: None

SIB Funding Source: Title 23

### OTHER FUNDING SOURCES

---



## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project:	Pleasant Valley Road
	The reconstruction of Pleasant Valley Road from York Road to State Road including bridgework.
Project Sponsor:	Cuyahoga County Commissioners
Total Project Cost:	\$10,000,000
Construction/Procurement Date:	November 2003
Project Completion Date:	August 2006
PID Identification:	10901
STIP Identification:	NOACA TIP – Page 209
SIB Identification:	SB0304

### LOAN CHARACTERISTICS

---

Date of Loan:	June 19, 2003
Amount of Loan:	\$7,010,000
Interest Rate:	3%
Term:	10 years
Purpose of Loan:	Construction
Primary Repayment Source:	The County pledged its Motor Vehicle License tax which is currently estimated to be approximately \$25 million per year.
Secondary Repayment Source:	None
SIB Funding Source:	Federal (80%) \$4,800,000
	State Motor Fuel Tax (20%) \$1,200,000
	Title 23 \$1,000,000
	State General Revenue Fund \$ 10,000

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: Urbana railroad track rehabilitation

The rehabilitation of the Urbana railroad industrial track for 5.3 miles.

Project Sponsor: West Central Ohio Port Authority

Total Project Cost: \$618,500

Construction/Procurement Date: January 2003

Project Completion Date: September 30, 2003

### LOAN CHARACTERISTICS

---

Date of Loan: April 18, 2003

Amount of Loan: \$364,909.94

Interest Rate: 3%

Term: 6 years

Purpose of Loan: Construction

Primary Repayment Source: All maintenance and user fees collected by WESTCO

Secondary Repayment Source: Clark County pledged non-tax revenues to make up any loan payment shortfalls.

SIB Funding Source: State GRF

### OTHER FUNDING SOURCES

---

Indiana & Ohio Central Railroad \$18,500  
Ohio Rail Development Commission

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: Center Valley Parking Interconnect Road

The project is a new two-lane east-west connector with sidewalk, multi-purpose path, lighting, traffic signal, and two bridges. The bridges will be over Tinker Creek and over a railroad track.

Project Sponsor: City of Twinsburg

Total Project Cost: \$4,935,000

Construction/Procurement Date: October 2004

Project Completion Date: December 31, 2005

### LOAN CHARACTERISTICS

---

Date of Loan: September 3, 2003

Amount of Loan: \$3,510,000

Interest Rate: 3%

Term: 10 years

Purpose of Loan: Construction

Primary Repayment Source: Capital Project Funds revenues

Secondary Repayment Source: General Revenues

SIB Funding Source: Federal - \$1,656,498.40

State Motor Fuel Tax - \$1,843,501.60

### OTHER FUNDING SOURCES

---

City of Twinsburg \$1,425,000

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: Canton-Akron Rail project

The project consists of the rehabilitation of the rail lines between Akron and Canton. The rehabilitation will upgrade the rail lines to a Federal Railroad Administration Class II rating for passenger services.

Project Sponsor: METRO Regional Transit Authority

Total Project Cost: \$1,500,000

Construction/Procurement Date: April 2003

Project Completion Date: May 31, 2004

### LOAN CHARACTERISTICS

---

Date of Loan: June 16, 2003

Amount of Loan: \$485,875

Interest Rate: 0%

Term: 12 months

Purpose of Loan: Construction

Primary Repayment Source: Pledged grants from the Federal Transit Administration

Secondary Repayment Source: General Revenue Funds

SIB Funding Source: Federal (80%)  
State GRF (20%)

### OTHER FUNDING SOURCES

---

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: Blue Ribbon Drive

The construction of a new road which will connect St. Clair Avenue and Dresden Avenue in Columbiana County. The new road will run parallel to the current State Route 170 and will alleviate traffic congestion. This is the second loan to the township, additional funding was needed to complete the project.

Project Sponsor: \$3,500,000

Total Project Cost: St. Clair Township

Construction/Procurement Date: March 1, 2002

Project Completion Date: November 30, 2003

### LOAN CHARACTERISTICS

---

Date of Loan: December 12, 2002

Amount of Loan: \$250,000

Interest Rate: 4%

Term: 6 years

Purpose of Loan: Construction

Primary Repayment Source: PILOT revenues by the TIF district

Secondary Repayment Source: Bank Letter of Credit

SIB Funding Source: State General Revenue Fund

### OTHER FUNDING SOURCES

---

Private \$2,000,000

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: South Broadway

The project is for reconstruction of South Broadway (SR 416) in New Philadelphia. Improvements include milling and resurfacing the roadway as well as work on two bridges.

Project Sponsor: City of New Philadelphia

Total Project Cost: \$1,219,301.92

Construction/Procurement Date: February 2003

Project Completion Date: September 30, 2003

PID Identification: 24092

STIP Identification:

SIB Identification: SB0401

### LOAN CHARACTERISTICS

---

Date of Loan: September 5, 2003

Amount of Loan: \$197,250.19

Interest Rate: 3%

Term: 6 years

Purpose of Loan: Construction

Primary Repayment Source: Gasoline Tax Revenues

Secondary Repayment Source: Non-Tax revenues to make up any shortfalls of gasoline tax.

SIB Funding Source: Federal (80%)  
State Motor Fuel Tax (20%)

### OTHER FUNDING SOURCES

---

ODOT \$664,276.94

City of New Philadelphia \$357,774.79

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: Chesapeake Bypass

The project consists of the construction of Phase 1B for the Chesapeake Bypass which will provide a primary route for current and future motorists from Union and Rome Township and Proctorville.

Project Sponsor: KYOVA Interstate Planning Commission  
Metropolitan Planning Organization

Total Project Cost: \$22,106,392

Construction/Procurement Date: May 21, 2003

Project Completion Date: September 30, 2005

PID Identification: 19642  
STIP Identification: 2208  
SIB Identification: SB0402

### LOAN CHARACTERISTICS

---

Date of Loan: December 23, 2003  
Amount of Loan: \$2,203,520  
Interest Rate: 2.5%  
Term: 10 years  
Purpose of Loan: Construction

Primary Repayment Source: Annual State MPO allocation

Secondary Repayment Source: None

SIB Funding Source: Federal (80%)  
State Motor Fuel Tax (20%)

### OTHER FUNDING SOURCES

---

FHWA (MPO) \$ 1,296,480  
FHWA \$ 4,092,635  
State \$14,513,757

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: Shuffel Road

The project consists of a new interchange and related improvements to Shuffel Drive at I-77. The project includes widening and improvements and relocation of Shuffel Road between Frank Road and Pittsburgh Ave.

Project Sponsor: Stark County Area Transportation Study (SCATS)

Total Project Cost: \$19,610,000

Construction/Procurement Date: June 4, 2004

Project Completion Date: September 30, 2006

PID Identification: 23482

STIP Identification: SCATS TIP (FY04)

SIB Identification: SB0403

### LOAN CHARACTERISTICS

---

Date of Loan: May 28, 2004

Amount of Loan: \$9,760,000

Interest Rate: 3%

Term: 10 years

Purpose of Loan: Interchange Construction

Primary Repayment Source: Annual State MPO allocation

Secondary Repayment Source:

SIB Funding Source: Federal (80%)  
State Motor Fuel Tax (20%)

### OTHER FUNDING SOURCES

---

TRAC Funding \$9,760,000

Stark TID/Airport \$1,600,000

Federal Funding \$1,500,000

Highway Patrol \$ 800,000

SCATS/STP \$2,250,000



## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: Hametown Road

The project consists of the widening and improvement of Hametown Road from Ridgewood Road to Medina Road. The work includes the improvement of drainage, addition of catch basins, and safety improvement of sight distances, intersection upgrades and pavement markings.

Project Sponsor: Summit County

Total Project Cost: \$2,562,287

Construction/Procurement Date: March 28, 2002

Project Completion Date: April 30, 2004

PID Identification: 14992

STIP Identification:

SIB Identification: SB0404

### LOAN CHARACTERISTICS

---

Date of Loan: \$806,287

Amount of Loan: \$806,287

Interest Rate: 3%

Term: 10 years

Purpose of Loan: Design, Right-of-Way, Construction

Primary Repayment Source: Gasoline Tax Revenues  
Motor Vehicle License Tax

Secondary Repayment Source: None

SIB Funding Source: Federal (80%)  
State Motor Fuel Tax (20%)

### OTHER FUNDING SOURCES

---

FHWA \$1,756,000

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: Tuscarawas Bridge

The project entails demolition and replacement of an existing bridge with a new alignment, associated street improvements, railroad and utilities relocations.

Project Sponsor: Summit County

Total Project Cost: \$18,017,000

Construction/Procurement Date: March 2005

Project Completion Date: April 30, 2007

PID Identification: 15380

STIP Identification: AMATS 2006 TIP (Table H-1; sold 2005)

SIB Identification: SB0405

### LOAN CHARACTERISTICS

---

Date of Loan: March 2, 2004

Amount of Loan: \$1,878,500

Interest Rate: 3%

Term: 10 years

Purpose of Loan: Design, Right-of-Way, Construction

Primary Repayment Source: Gasoline Tax Revenues  
Motor Vehicle License Tax

Secondary Repayment Source: none

SIB Funding Source: Federal (80%)  
State Motor Fuel Tax (20%)

### OTHER FUNDING SOURCES

---

FHWA \$12,020,000

OPWC \$ 2,250,000

City of Barberton \$ 1,868,500

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: South Main Street – Phase II

The project consists of the reconstruction of South Main Street from the south side of Portage Lakes East Reservoir to White Friars Drive, replacing the existing causeway across the reservoir and two bridges with a continuous bridge structure and widening roadway from two to four lanes.

Project Sponsor: Summit County

Total Project Cost: \$4,731,864

Construction/Procurement Date: May 30, 2004

Project Completion Date: March 31, 2006

PID Identification: 8310

STIP Identification: 820

SIB Identification: SB0406

### LOAN CHARACTERISTICS

---

Date of Loan: March 10, 2004

Amount of Loan: \$855,264

Interest Rate: 3%

Term: 10

Purpose of Loan: Construction

Primary Repayment Source: Motor Vehicle License Tax  
Motor Vehicle Gas Tax

Secondary Repayment Source:

SIB Funding Source: Federal (80%)  
State Motor Fuel Tax (20%)

### OTHER FUNDING SOURCES

---

FHWA \$3,577,600

City of Green \$ 299,000

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: South Main Street – Phase III

This project consists of the reconstruction of South Main Street from White Friars Drive to Portage Lakes Drive. Work includes the reconstruction of existing 2-lane roadway with left-turn lane at Killian Road with a new roadway consisting of 4 through lanes plus two-way left-turn lanes and left turn lanes at intersections as needed; construct new traffic signals, drainage improvements and pavement markings.

Project Sponsor: Summit County/Engineer

Total Project Cost: \$4,814,444

Construction/Procurement Date: April 16, 2004

Project Completion Date: September 13, 2006

PID Identification: 77515

STIP Identification:

SIB Identification: SB0408

### LOAN CHARACTERISTICS

---

Date of Loan: March 31, 2004

Amount of Loan: \$1,245,247

Interest Rate: 3%

Term: 10 years

Purpose of Loan: Right-of-way, Construction, Design

Primary Repayment Source: Motor Vehicle License Tax

Motor Vehicle Gas Tax

Secondary Repayment Source: None

SIB Funding Source: Federal (80%)

State Motor Fuel Tax (20%)

### OTHER FUNDING SOURCES

---

FHWA \$2,503,600

Local \$1,065,597

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

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Name of Project: Arlington Road

The project consists of widening Arlington Road from Krumroy Road to Swartz Road to five lanes and improving traffic signals. Work includes right-of-way acquisition, widening and resurfacing, installation of concrete curb and gutter, side road improvements and installation of traffic control devices.

Project Sponsor: Summit County/Engineer

Total Project Cost: \$1,394,574

Construction/Procurement Date: April 16, 2005

Project Completion Date: November 5, 2005

PID Identification: 18784

STIP Identification: AMATS 2006 TIP (Table H-1; sold 2005)

SIB Identification: SB0407

### LOAN CHARACTERISTICS

---

Date of Loan: April 19, 2004

Amount of Loan: \$567,074

Interest Rate: 3%

Term: 10 years

Purpose of Loan: Right-of-Way, Construction, Design

Primary Repayment Source: Motor Vehicle License Tax  
Motor Vehicle Gas Tax

Secondary Repayment Source: None

SIB Funding Source: Federal (80%)  
State Motor Fuel Tax (20%)

### OTHER FUNDING SOURCES

---

Springfield & Coventry Townships \$100,000

FHWA \$727,500

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: Austin Road Interchange

The development of a new diamond interchange and lane widening. SIB funds were used to purchase bonds from the Montgomery Dayton County Port Authority.

Project Sponsor: Dayton-Montgomery County Port Authority

Total Project Cost: \$29,967,963

Construction/Procurement Date: State Fiscal Year 2007

Project Completion Date: Unknown at this time – project is in preliminary phases

PID Identification: 77246

STIP Identification: 1655

SIB Identification: SB0422

### LOAN CHARACTERISTICS

---

Date of Loan: July 22, 2004

Amount of Loan: \$5,075,000

Interest Rate: 3%

Term: 10 years

Purpose of Loan: Right-of-Way Acquisition

Primary Repayment Source: The Borrower pledged revenues generated by the sale of land.

Secondary Repayment Source: \$590,000 debt service reserve backed by \$1.5 Additional project reserve

SIB Funding Source: State GRF

### OTHER FUNDING SOURCES

---

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

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Name of Project/s:	AKRON MULTIPLE PROJECT LOAN (SUMMIT COUNTY)
Bettes Corners Bridge	Replacement of bridge decks with micro-silica high performance concrete
Carnegie Avenue Bridge	Replacement of existing 48' bridge, storm sewer installation and roadway reconstruction.
South Hawkins Avenue	Improvements to the avenue and surrounding area. New Asphalt, concrete curb, sidewalks, street lighting, storm, sanitary sewer are part of the project.
Project Sponsor:	City of Akron
Total Project Costs:	\$8,371,500
Construction/Procurement Date:	May 3, 2004
Project Completion Date:	December 31, 2005
PID Identification:	78324
STIP Identification:	
SIB Identification:	SB0418

### LOAN CHARACTERISTICS

---

Date of Loan:	September 30, 2004
Amount of Loan:	\$3,435,500
Interest Rate:	3%
Term:	10 years
Purpose of Loan:	Right-of-Way, Design & Construction
Primary Repayment Source:	Motor Vehicle Tax
Secondary Repayment Source:	None
SIB Funding Source:	Federal (80%) State Motor Fuel Tax (20%)

OTHER FUNDING SOURCES

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City of Akron	\$1,317,000
Ohio Public Works Commission	\$2,119,000
Federal	\$1,500,000



## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

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Name of Project: Eastown Road - Phase I

The project consists of improvements to Eastown Road from just south of Elm Street to just north of State Route 81. Widen the existing 2 lanes to 5 lanes with curb and gutter improvements. Other project improvements include right-of-way acquisition, storm sewers, traffic signals, and pavement markings.

Project Sponsor: Lima-Allen County Regional Planning Commission

Total Project Cost: \$5,812,748  
Construction/Procurement Date: February 1, 2006

Project Completion Date: December 31, 2006

PID Identification: 24491  
STIP Identification: 7  
SIB Identification: SB0411

### LOAN CHARACTERISTICS

---

Date of Loan: May 25, 2004  
Amount of Loan: \$1,918,464  
Interest Rate: 3%  
Term: 5 years  
Purpose of Loan: Construction

Primary Repayment Source: Annual MPO allocations

Secondary Repayment Source: None

SIB Funding Source: Federal (80%)  
State Motor Fuel Tax (20%)

### OTHER FUNDING SOURCES

---

County Engineer and Local Funds \$1,452,143  
Issue 2 Funds (Grant) \$ 179,918  
Issue 2 Funds (Loan) \$ 995,670

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

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Name of Project: U.S. Route 33 rehabilitation project

The project consists of a complete reconstruction of the road for a 5-7 mile stretch of the highway. Work will consist of curbs, sidewalks, sidewalk repairs, inlet structure, a 6"-7" asphalt base, drainage and resurfacing of 4-5 lanes

Project Sponsor: City of Lancaster

Total Project Cost: \$8,582,442

Construction/Procurement Date: May 2005

Project Completion Date:

PID Identification: 22641

STIP Identification: 1102

SIB Identification: SB0421

### LOAN CHARACTERISTICS

---

Date of Loan: September 13, 2004

Amount of Loan: \$2,020,000

Interest Rate: 3%

Term: 10 years

Purpose of Loan: Construction

Primary Repayment Source: Future Surface Transportation Program (STP) allocations

Secondary Repayment Source: Motor Vehicle Tax in order to make-up any shortfall

SIB Funding Source: Title 23

### OTHER FUNDING SOURCES

---

ODOT TRAC funds \$3,747,484

ODOT District 5 \$ 777,750

City STP Allocation \$2,037,208

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Projects:	Multiple projects (5)
Akron Peninsula Bridge PID 20743 AMATS TIP (Table H-1; sold 2004)	The project is the replacement of an existing bridge, including minor roadway approach work. The structure will be widened and designed to current standards for the existing 2-lane roadway.
Hudson Run Road Bridge PID 22962 STIP 825	The project is the replacement of a superstructure using FRP composite deck and substructure rehabilitation.
Triplett Boulevard Bridge PID 20745 AMATS TIP (Table H-1; sold 2004)	The project is the replacement of the existing bridge with four-sided pre-cast concrete structure.
Yellow Creek & Revere Roads PID 17895 AMATS TIP (Table H-1; sold 2005)	Engineering and surveying services for pavement widening, retaining wall, slope and/or sub-base stabilization, pavement resurfacing, environmental work, horizontal and vertical realignment.
State Road Bridge PID 20746 AMATS TIP (Table H-1; sold 2004)	Replace existing bridge with pre-stressed concrete beams and composite concrete slab.
Project Sponsor:	Summit County Commissioners/Engineer
Total Project Costs:	\$5,238,787
Construction/Procurement Date:	Varies per project
Project Completion Date:	November 30, 2006
SIB Identification:	SB0420

### LOAN CHARACTERISTICS

---

Date of Loan:	September 1, 2004
Amount of Loan:	\$1,383,000
Interest Rate:	3%
Term:	10 years
Purpose of Loan:	Right-of-Way Acquisition, Design, & Construction

Primary Repayment Source: Motor Vehicle Tax  
Secondary Repayment Source: None  
SIB Funding Source: Federal (80%)  
State Motor Fuel Tax (20%)

OTHER FUNDING SOURCES

---

FHWA	\$3,812,707
City of Akron	\$ 43,080

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project:	I-70/SR 202 interchange
	Interchange reconstruction at Interstate 70 and State Route 202.
Project Sponsor:	City of Huber Heights
Total Project Cost:	\$9,052,700
Construction/Procurement Date:	April 19, 2004
Project Completion Date:	September 30, 2005
PID Identification:	24582
STIP Identification:	MVRPC TIP – Table 3.6
SIB Identification:	SB0410

### LOAN CHARACTERISTICS

---

Date of Loan:	May 19, 2004
Amount of Loan:	\$2,059,000
Interest Rate:	3%
Term:	10 years
Purpose of Loan:	Construction
Primary Repayment Source:	Senior Pledge of Tax Increment Financing Revenues; Local Government Fund and Local Government Revenue Assistance Fund.
SIB Funding Source:	Federal (80%) State Motor Fuel Tax (20%)

### OTHER FUNDING SOURCES

---

ODOT District 7	\$ 902,875
Ohio Department of Development	\$ 500,000
Federal funds	\$7,010,098

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: Ross – SR 207-0.00

Construction of a connector highway between SR 207 and US 23 with an interchange.

Project Sponsor: Ross County

Total Project Cost: \$33,608,270.00

Construction/Procurement Date: February 2005

Project Completion Date: October 2006

PID Identification: 18492

STIP Identification: pg. 219 (FY 02,03,04, 05 Tip)

SIB Identification: SB0413

### LOAN CHARACTERISTICS

---

Date of Loan: October 1, 2004

Amount of Loan: \$875,000.00

Interest Rate: 3%

Term: 10 years

Purpose of Loan: Environmental & Construction

Primary Repayment Source: Motor Vehicle Gasoline Tax Revenues

SIB Funding Source: Title 23

### OTHER FUNDING SOURCES

---

TRAC Funding \$26,000,000

Ross County \$ 2,000,000

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: Progressive Site Project

The Progressive Development includes the right-of-way acquisition, design and construction of a 3,500 LF interior site roadway from White Road to SOM Center Road. The project also entails the widening of SOM Center Road and White Road. This includes right-of-way acquisition and construction document preparation for the widening of SOM Center (SR 91) from two lanes to a six lane cross-section and the addition of turn lanes on White Road.

Project Sponsor: Mayfield Village

Total Project Cost: \$17,290,875

Construction/Procurement Date: May 2003

Project Completion Date: May 2005

PID Identification: 20334/78322

STIP Identification: NOACA TIP

SIB Identification: SB0419

### LOAN CHARACTERISTICS

---

Date of Loan: October 18, 2004

Amount of Loan: \$3,980,000

Interest Rate: 3%

Term: 10 years

Purpose of Loan: Construction

Primary Repayment Source: Special Assessments  
Tax Increment Financing Revenues

Secondary Repayment Source: Non-Tax Revenues

SIB Funding Source: Federal (80%)  
State Motor Fuel Tax (20%)

## OTHER FUNDING SOURCES

---

TRAC Funding	\$9,000,000
Ohio Public Works Commission loan	\$1,050,000
Mayfield Village	\$ 429,880
SIB loan	\$2,830,995



## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: Kroger Development Project

SIB loan funds were used for Traffic Signalization improvements at the intersection of U.S. Route 40 and Taylor Road.

Project Sponsor: Reynoldsburg

Total Project Cost: \$250,000

Construction/Procurement Date: August 2004

Project Completion Date: July 2005

PID Identification: 78313

STIP Identification:

SIB Identification: SB0415

### LOAN CHARACTERISTICS

---

Date of Loan: December 23, 2004

Amount of Loan: \$250,000

Interest Rate: 3%

Term: 10 years

Purpose of Loan: Construction

Primary Repayment Source: Tax Increment Financing Revenue

Secondary Repayment Source: Non-Tax revenues

SIB Funding Source: Federal (80%)  
State Motor Fuel Tax (20%)

### OTHER FUNDING SOURCES

---

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: East 36<sup>th</sup> Street project

The rehabilitation of East 36<sup>th</sup> Street project. The road did not meet current design and safety standards and had low pavement condition rating.

Project Sponsor: City of Lorain

Total Project Cost: \$682,474

Construction/Procurement Date: September 2005

Project Completion Date: September 2006

PID Identification: 80060

STIP Identification:

SIB Identification: SB0504

### LOAN CHARACTERISTICS

---

Date of Loan:

Amount of Loan: \$182,474

Interest Rate: 3%

Term: 5 years

Purpose of Loan: Construction

Primary Repayment Source: Motor Vehicle Gasoline Tax revenues

SIB Funding Source: State Motor Fuel Tax

### OTHER FUNDING SOURCES

---

Ohio Public Works Commission loan \$500,000

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: State Route 57

The loan is for the local share of the rehabilitation, resurfacing, and reconstruction of State Route 57 that passes through the City of Lorain. This project is part the ODOT urban paving program.

Project Sponsor: City of Lorain

Total Project Cost: \$1,329,581

Construction/Procurement Date: January, 2005

Project Completion Date: November 2005

PID Identification: 24469

STIP Identification:

SIB Identification: SB0505

### LOAN CHARACTERISTICS

---

Date of Loan: June 28, 2005

Amount of Loan: \$548,711

Interest Rate: 3%

Term: 5 years

Purpose of Loan: Construction

Primary Repayment Source: Motor Vehicle Gasoline Tax Funds

SIB Funding Source: Federal (80%)  
State Motor Fuel Tax (20%)

### OTHER FUNDING SOURCES

---

Federal \$780,870

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: HAM/WAR-U.S. 22 (Phase 1 & 4)

The project involves the widening of US 22/3 (Montgomery Road) from 0.28 miles south of I-275 (at Weller Road) to a point north of Kemper Road, at the Appleseed Drive/Calumet Drive intersection. The project includes the widening of side roads for improved capacity. The total length of the project is 1.72 miles.

Project Sponsor: Hamilton County

Total Project Cost: \$33,363,000.00

Construction/Procurement Date: First Quarter of 2006 (calendar year)

Project Completion Date: Third Quarter of 2008 (calendar year)

PID Identification: 75882

25065

STIP Identification: 1986

SIB Identification: SB0501

### LOAN CHARACTERISTICS

---

Date of Loan: April 6, 2005

Amount of Loan: \$3,926,000

Interest Rate: 3%

Term: 4 years

Purpose of Loan: Right-of-way Acquisition

Primary Repayment Source: Permissive Tax of the County

SIB Funding Source: Title 23

### OTHER FUNDING SOURCES

---

ODOT \$28,692,000

Local \$750,000

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: West North Avenue, Grant and East Street

The project consists of pavement planning, asphalt concrete overlay, curb installation and drainage improvements. The improvements included the compliance of ADA regulations on the sidewalks. The project provides safe access and improved drainage to the surrounding school, residential neighborhood and businesses in the area.

Project Sponsor: City of East Palestine

Total Project Cost: \$730,846.00

Construction/Procurement Date: April, 2005

Project Completion Date: July, 2005

PID Identification: 78997

STIP Identification:

SIB Identification: SB0503

### LOAN CHARACTERISTICS

---

Date of Loan: May 10, 2005

Amount of Loan: \$730,846.00

Interest Rate: 3%

Term: 10 years

Purpose of Loan: Construction

Primary Repayment Source: Motor Vehicle Gasoline Tax Funds

SIB funding source: State Motor Fuel Tax

### OTHER FUNDING SOURCES

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## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: Dixon Mill Bridge Replacement

The replacement of an existing deficient bridge on Dixon Mill Road over the Little Scioto River, Scioto County Road 15.

Project Sponsor: Scioto County

Total Project Cost: \$1,741,988

Construction/Procurement Date: May 2005

Project Completion Date: October 2006

PID Identification: 76169

STIP Identification: 2233

SIB Identification: SB0509

### LOAN CHARACTERISTICS

---

Date of Loan: June 2, 2005

Amount of Loan: \$1,551,906.37

Interest Rate: 3%

Term: 10 years

Purpose of Loan: Design & Construction

Primary Repayment Source: Motor Vehicle Tax

Secondary Repayment Source: General Revenue funds

SIB Funding Source: Title 23

### OTHER FUNDING SOURCES

---

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: Cascade Locks Bikeway

The construction of a 10' wide crushed limestone bikeway with 2' earthen shoulders that is approximately 1,800 feet long.

Project Sponsor: City of Akron

Total Project Cost: \$3,994,000

Construction/Procurement Date: August 2004

Project Completion Date: June 2005

PID Identification: 78323

STIP Identification: AMATS TIP – Page 94

SIB Identification: SB0417

### LOAN CHARACTERISTICS

---

Date of Loan: June 21, 2005

Amount of Loan: \$2,197,000

Interest Rate: 3%

Term: 10 years

Purpose of Loan: Construction

Primary Repayment Source: City tax revenues

Secondary Repayment Source: Non-Tax revenues

SIB Funding Source: Title 23

### OTHER FUNDING SOURCES

---

City of Akron \$797,000

Clean Ohio \$500,000

Ohio & Erie Canal Corridor Coalition \$500,000

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: RIC-CR-0424-00.62

The project scope entails the construction of a bridge over the Norfolk Southern Railroad. The bridge will be located along South Illinois Avenue in the City of Mansfield.

Project Sponsor: Richland County Regional Planning Commission

Total Project Cost: \$7,066,246.00

Construction/Procurement Date: May 2006

Project Completion Date: October 2007

PID Identification: 23504

STIP Identification: 555

SIB Identification: SB0506

### LOAN CHARACTERISTICS

---

Date of Loan: June 28, 2005

Amount of Loan: \$631,348.00

Interest Rate: 3%

Term: 10 years

Purpose of Loan: Construction

Primary Repayment Source: STP funds

SIB funding source: Title 23 funds

### OTHER FUNDING SOURCES

---



## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: RIC-TR 349-0.42  
Benedict Road Bridge Rehabilitation

This project is for the rehabilitation of a historical bridge on Benedict

Project Sponsor: Richland County Regional Planning Commission

Total Project Cost: \$758,682

Construction/Procurement Date: Spring 2005

Project Completion Date: October 1, 2005

PID Identification: 75850

STIP Identification:

SIB Identification: SB0507

### LOAN CHARACTERISTICS

---

Date of Loan: June 28, 2005

Amount of Loan: \$312,208

Interest Rate: 3%

Term: 10 years

Purpose of Loan: Construction

Primary Repayment Source: STP funds

SIB Funding Source: Title 23

### OTHER FUNDING SOURCES

---

Richland County \$770,048

MPO STP Enhancement \$217,158

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: ATB – Parrish Road Railroad Grade Separation

Project consists of the design and construction of a railroad grade separation  
For the Parrish Road crossing of the CSXT and Norfolk-Southern tracks.

Project Sponsor: City of Conneaut

Total Project Cost: \$11,227,609.28

Construction/Procurement Date: Spring 2006

Project Completion Date: Fall 2007

PID Identification: 23060

STIP Identification: 231

SIB Identification: SB0502

### LOAN CHARACTERISTICS

---

Date of Loan: December 31, 2004

Amount of Loan: \$580,309.28

Interest Rate: 3%

Term: 10 years

Purpose of Loan: PE

Primary Repayment Source: Motor Vehicle Gasoline and License Tax  
Revenues

SIB Funding Source: Title 23

### OTHER FUNDING SOURCES

---

Federal \$10,703.095

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: Highland Road grade separation project

The funds from the loan will be used for professional engineering services. The project is the construction of a railroad grade separation project on an existing alignment of Highland Road/County 111 over Norfolk Southern Railroad. The grade separation will improve safety, reduce congestion and reduce the response time of emergency vehicles.

Project Sponsor: City of Macedonia

Total Project Cost: \$8,507,119.00

Construction/Procurement Date: October 1, 2007

Project Completion Date: October 31, 2010

PID Identification: 23064

STIP Identification: 771

SIB Identification: SB0511

### LOAN CHARACTERISTICS

---

Date of Loan: August 29, 2005

Amount of Loan: \$620,746.00

Interest Rate: 3%

Term: 10 years

Purpose of Loan: PE for the project

Primary Repayment Source: Vehicle registration fees

Secondary Repayment Source: Motor Vehicle Tax

SIB Funding Source: Title 23

### OTHER FUNDING SOURCES

---

Federal Funds \$8,081,763.05

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: State Route 201/I-70 reconstruction

The project involves the reconstruction of the I-70/State Route 21 interchange which is being constructed as a part of the I-70, six lane widening project. The reconstruction involves the re-alignment of the existing on/off ramps, bridge overpass replacement, and widening of SR 201 from 3 to 8 lanes. The widening of SR 201 will enhance the traffic flow through the interchange.

Project Sponsor: City of Huber Heights

Total Project Cost: \$62,372,603

Construction/Procurement Date: December 1, 2005

Project Completion Date: January 1, 2008

PID Identification: 22935

STIP Identification: 1652

SIB Identification: SB0510

### LOAN CHARACTERISTICS

---

Date of Loan: September 29, 2005

Amount of Loan: \$1,550,515

Interest Rate: 3%

Term: 10 years

Purpose of Loan: Construction

Primary Repayment Source: Tax Increment Financing Revenues

Secondary Repayment Source: Local Government Fund and Local Government Revenue Assistance Fund

SIB Funding Source: Title 23

### OTHER FUNDING SOURCES

---

Federal \$58,338,765

State \$ 3,396,592

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

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Name of Project: PAU-CR 144– 3.00

The project entails the improvement of CR 144 for two miles; by widening and resurfacing. Improvements include widening the shoulders, flatter slopes and pavement markings. This section of road is heavily traveled by large dairy farms in order to access the state highway for daily semi-loads to pick up the milk.

Project Sponsor: Paulding County

Total Project Cost: \$672,900

Construction/Procurement Date: April 1, 2004

Project Completion Date: December 31, 2004

PID Identification: 23090

STIP Identification:

SIB Identification: SB0309

### LOAN CHARACTERISTICS

---

Date of Loan: January 29, 2004

Amount of Loan: \$125,000

Interest Rate: 3%

Term: 10 years

Purpose of Loan: Construction

Primary Repayment Source: Tax Increment Financing (TIF) revenues

Secondary Repayment Source: State gas tax revenues to make up any shortfalls

SIB Funding Source: State Motor Fuel Tax

### OTHER FUNDING SOURCES

---

Federal STP funds \$517,429.26

## LOAN AGREEMENT SUMMARY

### PROJECT CHARACTERISTICS

---

Name of Project: Cleveland Avenue Widening Project

The project entails the upgrade and widening of 3.48 miles of Cleveland Avenue by widening and resurfacing, including new curbs, storm sewers, retaining walls, traffic control signals and pavement markings.

Project Sponsor: Stark County

Total Project Cost: \$10,620,036.89

Construction/Procurement Date: 6/4/2004

Project Completion Date: 12/31/2005

PID Identification: 14830

STIP Identification: Page 14 – SCATS TIP 2004-2007

SIB Identification: SB0308

### LOAN CHARACTERISTICS

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Date of Loan: December 29, 2003

Amount of Loan: \$5,405,000

Interest Rate: 3%

Term: 10 years

Purpose of Loan: Construction

Primary Repayment Source: License Plate Fee Tax and Gasoline Tax

SIB Funding Source: Federal (80%)  
State Motor Fuel Tax (20%)

### OTHER FUNDING SOURCES

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SCATS Grant \$1,500,000

Ohio Public Works Commission \$1,400,000

**Ohio Department of Transportation  
State Infrastructure Bank  
Active Project List ending September 30, 2005**

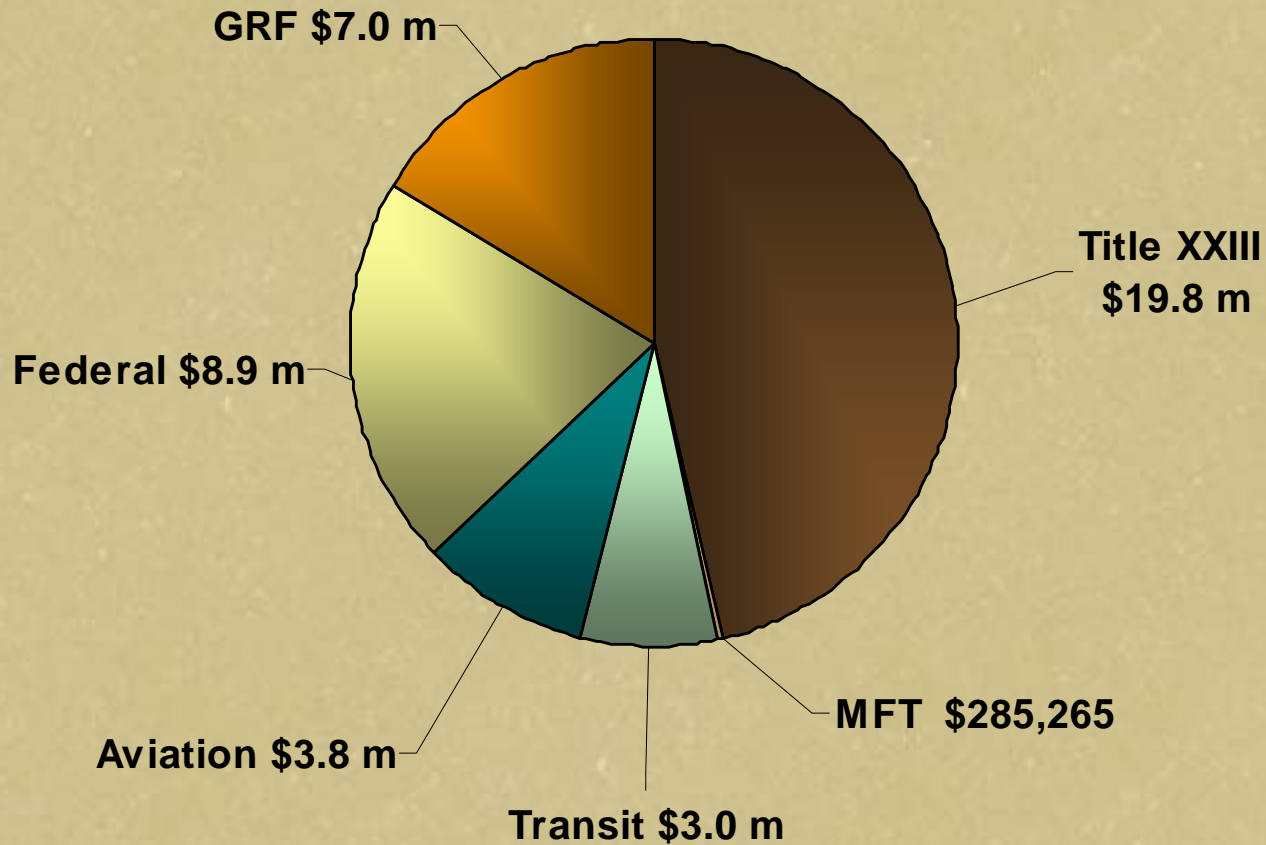
<b>Borrower</b>	<b>Project</b>	<b>Loan Amount</b>	<b>Loan Disbursements</b>	<b>Encumbrance Balance</b>	<b>Interest Rate</b>	<b>Term</b>
Great Lakes Science Center	Construction of an intermodal parking facility	\$7,616,977.01	\$7,616,977.01	\$0.00	6.00%	20
City of Canton	Market Street improvements from 2nd St. to 6th St.	\$1,200,000.00	\$1,200,000.00	\$0.00	4.00%	20
Jefferson County	Right of way acquisition for the airport expansion	\$370,000.00	\$370,000.00	\$0.00	4.00%	10
City of Marion	Construction of a new industrial park road	\$2,257,851.16	\$2,257,851.16	\$0.00	4.00%	15
City of Steubenville	SR 43 (Sunset Boulevard) reconstruction	\$2,060,263.09	\$2,060,263.09	\$0.00	3.00%	25
Greater Cleveland RTA	Viaduct project	\$6,945,000.00	\$6,945,000.00	\$0.00	4.00%	15
Mayfield Village	Construction of new road for Progressive Insurance	\$3,480,274.65	\$3,480,274.65	\$0.00	5.00%	20
Muskingum County TID	SR 60 improvements	\$11,060,000.00	\$11,060,000.00	\$0.00	4.00%	20
City of Gallipolis	Eastern Avenue Flood Mitigation Project	\$802,835.04	\$802,835.04	\$0.00	3.00%	25
City of Dublin	Avery-Muirfield Drive/US 33 interchange	\$8,055,000.00	\$8,055,000.00	\$0.00	3% to 6%	20
City of Logan	West Hunter Street reconstruction	\$184,677.35	\$184,677.35	\$0.00	3.00%	5
St. Clair Township	Construction of a new industrial park road	\$1,520,000.00	\$1,520,000.00	\$0.00	4.00%	7
Perry Township	Construction of a new industrial park road	\$734,731.56	\$734,732.56	\$0.00	6.00%	7
Ohio Southern Railroad	Rail Line rehabilitation	\$2,020,000.00	\$2,020,000.00	\$0.00	4.00%	5
WESTCO	Rail Line rehabilitation	\$870,000.00	\$870,000.00	\$0.00	5.00%	8
St. Clair Township	Add'l funding for new industrial park road	\$250,000.00	\$250,000.00	\$0.00	4.00%	6.5
Akron Canton Regional Airport	Terminal expansion	\$5,009,684.00	\$5,009,684.00	\$0.00	3.00%	8
Toledo-Lucas County PA	Terminal roadway, improvements and passenger	\$1,905,000.00	\$1,905,000.00	\$0.00	3.00%	4
Muskingum County TID	Construction of SR60 relocation; reconstruction of Main	\$4,010,000.00	\$4,010,000.00	\$0.00	3.00%	10
Cuyahoga County	Cleveland Avenue road widening	\$10,010,000.00	\$1,947,037.40	\$8,062,962.60	3.00%	10
WESTCO	Rail Line rehabilitation	\$364,909.94	\$364,909.94	\$0.00	3.00%	6
City of Twinsburg	New 2-lane connector road including bridge, lighting	\$3,510,000.00	\$1,932,076.88	\$1,577,923.12	3.00%	10
Metro RTA	Rail Line rehabilitation between Akron and Canton	\$485,785.00	\$485,785.00	\$0.00	3.00%	1
City of New Philadelphia	Resurfacing of SR 416; cost overruns for the project	\$192,250.19	\$192,250.19	\$0.00	3.00%	6
KYOVA	Chesapeake bypass construction	\$2,203,520.00	\$2,203,520.00	\$0.00	2.00%	10
SCATS	Shuffel Road interchange	\$5,405,000.00	\$5,000.00	\$5,400,000.00	3.00%	10
Summit County - Hametown Road	Improvement of Hametown Road	\$806,287.00	\$647,116.52	\$159,170.48	3.00%	10
Summit County - Tuscarawas Bridge	Bridge replacement and improvements	\$1,878,500.00	\$854,017.96	\$1,024,482.04	3.00%	10
Summit County - Main Street Rd. Phase II	Widening from 2 to 4 lanes; reconstruction	\$1,228,930.00	\$1,051,698.37	\$177,231.63	3.00%	10
Summit County - Arlington Road	Addition of center turn lane & right turn lane	\$716,500.00	\$703,330.31	\$13,169.69	3.00%	10
Summit County - Main Street Rd. Phase III	Widening from 2 to 4 lanes; reconstruction	\$1,250,247.00	\$346,406.07	\$903,840.93	3.00%	10
Akron Canton Regional Airport Authority	Airport Gate Concourse	\$2,010,000.00	\$2,010,000.00	\$0.00	3.00%	8
Huber Heights	I-70/SR 202 interchange construction	\$2,059,000.00	\$733,103.48	\$1,325,896.52	3.00%	10
Lima MPO	Eastown Road improvements	\$1,918,464.00	\$676,561.66	\$1,241,902.34	3.00%	5
Montgomery County	Austin Road interchange right-of-way	\$5,075,000.00	\$5,075,000.00	\$0.00	3.00%	10
Ashland	US Route 250 full-depth replacement	\$500,000.00	\$0.00	\$500,000.00	3.00%	10
Akron	US 224 improvements	\$4,323,000.00	\$524,074.96	\$3,798,925.04	3.00%	10

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Akron - Projects (3)	Bettes Corners Bridge, Carnegie Bridge, S. Hawkins	\$3,435,000.00	\$3,435,000.00	\$0.00	3.00%	10
Summit County - Projects (5)	Bridge Replacements & Road Widening	\$1,383,000.00	\$902,154.74	\$480,845.26	3.00%	10
Lancaster	Improvements to US 33	\$2,020,000.00	\$9,816.50	\$2,010,183.50	3.00%	10
Ross County	SR 207 environmental	\$875,000.00	\$824,981.49	\$50,018.51	3.00%	10
Reynoldsburg	US 40/Taylor Road traffic signal improvements	\$239,105.00	\$239,105.00	\$0.00	3.00%	10
Akron	Cascade Bikeway	\$2,197,000.00	\$5,000.00	\$2,192,000.00	3.00%	10
Mayfield Village	Completion of SR 90 new road connector	\$3,990,000.00	\$2,170,196.91	\$1,819,803.09	3.00%	10
Hamilton County	US 22/3 Montgomery Road project	\$3,926,000.00	\$1,482,903.00	\$2,443,097.00	3.00%	10
Conneaut	Parrish Road Railroad grade separation	\$580,309.28	\$2,500.00	\$577,809.28	3.00%	10
East Palestine	Local street improvements, West North Ave., Grant St.	\$663,469.00	\$640,336.60	\$23,132.40	3.00%	10
East Liverpool	St. Clair Avenue reconstruction	\$1,081,283.00	\$911,527.80	\$169,755.20	3.00%	10
Richland County RPC	Benedict Road over Clear Fork over Mohican River	\$312,208.00	\$2,000.00	\$310,208.00	3.00%	10
Richland County RPC	South Illinois Avenue Bridge	\$631,348.00	\$2,000.00	\$629,348.00	3.00%	10
Scioto County	Dixon Mill Road Bridge replacement	\$1,505,000.00	\$5,000.00	\$1,500,000.00	3.00%	10
Macedonia	Highland Road railroad grade crossing separation	\$620,746.00	\$2,000.00	\$618,746.00	3.00%	10
Huber Heights	SR 201/I-70 interchange project	\$1,550,515.00	\$4,000.00	\$1,546,515.00	3.00%	10
Stark	Cleveland Avenue widening	\$5,405,000.00	\$3,643,234.08	\$1,761,765.92	3.00%	10
Paulding	CR 144 widening and rehabilitation	\$125,000.00	\$121,398.21	\$3,601.79	3.00%	10
Lorain	East 36th Rehabilitation	\$182,474.00	\$2,000.00	\$180,474.00	3.00%	5
Lorain	SR 57 reconstruction	\$594,761.77	\$594,761.77	\$0.00	3.00%	5
		<u>\$135,606,906.04</u>	<u>\$95,104,099.70</u>	<u>\$40,502,807.34</u>		



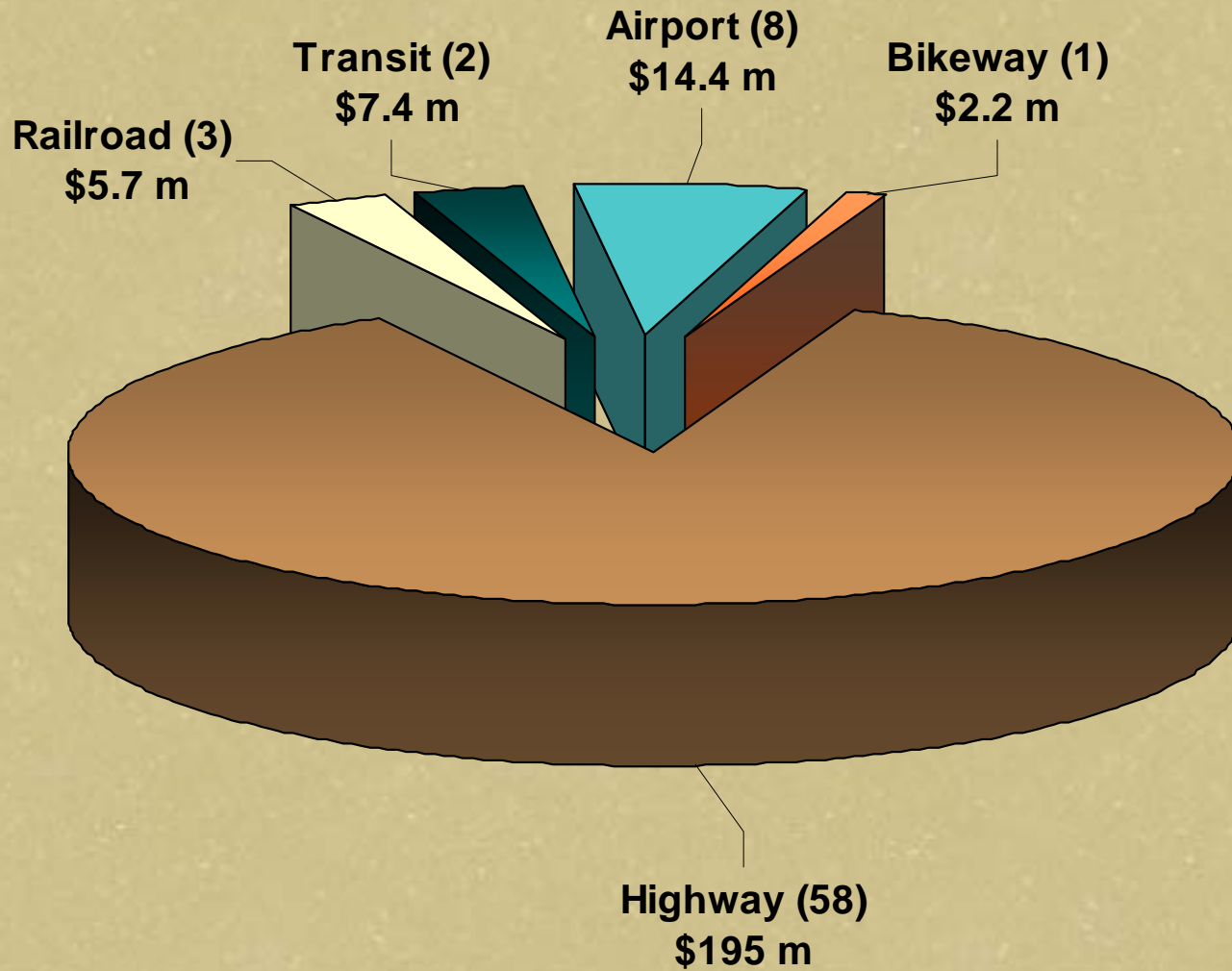
# SIB Account Balances as of September 30, 2005



Total SIB Balance \$42.8 m

Available for Loans

# Modes of SIB Loans



# State Infrastructure Bank Loans

