

Ohio Department of Transportation

STATE INFRASTRUCTURE BANK



Annual Financial Report Federal Fiscal Year 2010 *(Oct. 1, 2009 - Sept. 1, 2010)*



**State Infrastructure Bank
Annual Financial Report**

The Ohio Department of Transportation is pleased to present the Federal Fiscal Year (FFY) 2010 State Infrastructure Bank (SIB) Annual Financial Report.

The portfolio of the FFY 2010 SIB had loans totaling \$22.32 million. Since the beginning of the program, the Ohio SIB has issued 131 loans and 2 bond issuances totaling over \$404 million.

This report contains a financial statement of the SIB and summaries for loans that were approved by the loan committee during the federal fiscal year (October 2009-September 2010). The project list contains loans that are currently active. Also, there are graphs displayed in the report that reflect the types of loans issued, fund balances and a state map showing the locations of the loans issued.

The Ohio SIB has been audited for State Fiscal Year 2009 by the State of Ohio Auditor's office and complies with the Single Audit Act.

To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position of the Ohio State Infrastructure Bank.

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SIB ANNUAL STATEMENT DISTRIBUTION LIST

Federal Highway Administration Washington office (3)

Federal Highway Administration Ohio office (2)

Robert W. Baird Company, Inc. (2)

State of Ohio, Attorney General's office

State of Ohio, Office of Budget and Management

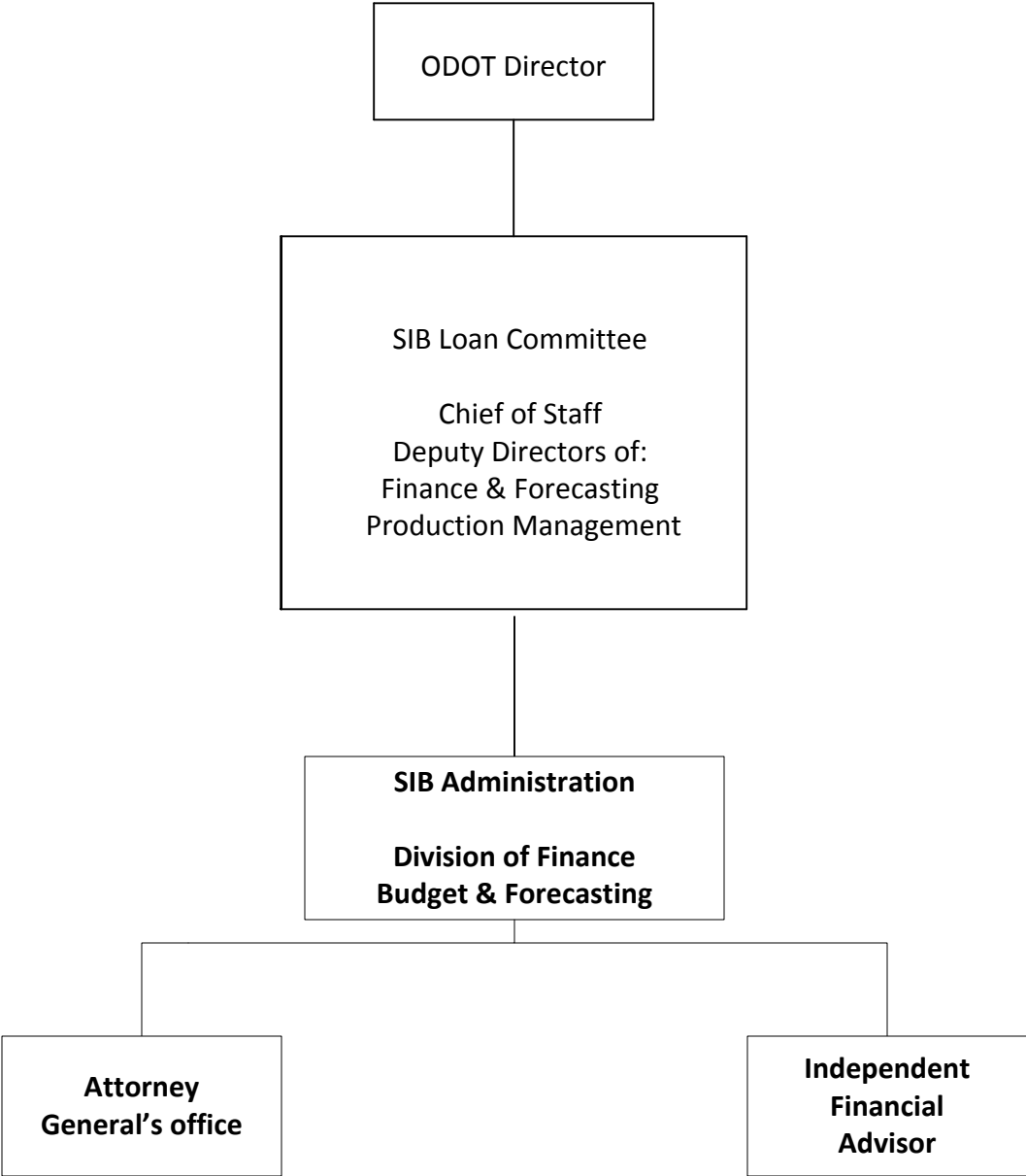
State of Ohio, Department of Transportation (10)

Huntington National Bank

The Bank of New York Mellon Trust Company

Ohio Department of Transportation
State Infrastructure Bank

Organizational Chart



OHIO DEPARTMENT OF TRANSPORTATION
STATE INFRASTRUCTURE BANK
FUNDS 2120 AND 2130
COMBINED STATEMENT OF REVENUES AND EXPENDITURES IN FUND BALANCES
FOR FEDERAL YEAR ENDING SEPTEMBER 30, 2010

<u>Beginning Cash Balance</u>	\$87,282,536
 <u>Revenues</u>	
Investment Earnings	551,038
Principal Loan Repayment (FHWA)	3,484,331
Interest Payment on Loan (FHWA)	\$269,977
Principal Loan Repayment (GRF)	3,900,980
Interest Payment on Loan (GRF)	508,109
Principal Loan Repayment (2nd Generation)	14,236,803
Interest Payment on Loan (2nd Generation)	1,498,530
Principal Loan Repayment (State Motor Fuel)	1,530,361
Interest Payment on Loan (State Motor Fuel)	152,641
Administrative Fees	61,751
Total Revenues	\$26,194,521
 <u>Expenditures</u>	
Administrative	\$35,233
Federal Highway Funds	3,720,526
General Revenue Funds	3,817,299
Motor Fuel Tax Funds	1,997,458
Second Generation/Title 23 Funds	7,456,044
Total Expenditures	\$17,026,559
 <u>Ending Cash Balance</u>	 \$96,450,498

STATE INFRASTRUCTURE BANK
BALANCE SHEET FOR FUNDS 2120 AND 2130
FOR FEDERAL YEAR ENDING SEPTEMBER 30, 2010

Assets and Other Debits:

Assets:

Uncommitted Cash	\$60,799,779
Cash Reserve for GRF Bond Security	\$3,099,060
Cash Reserve - Current Year Debt Service - Title 23 & GRF	\$813,329
Cash Reserve for Approved Loans Already Encumbered	8,285,342
Cash Reserve for Approved Loans Not Yet Encumbered	23,452,988
Total Cash on Hand:	\$96,450,498

Receivables:

Loans Already Disbursed	
Principal Due	\$113,549,049
Interest Due	15,514,832
Administrative Fees	272,688
Total:	\$129,336,569

Total Assets:

\$225,787,067

Equity:

Original Seed Money:

Federal	\$87,000,000
GRF	40,000,000
Motor Fuel Tax	10,000,000
Total:	\$137,000,000

Investment Earnings	\$53,082,763
Interest from Loans	35,704,304

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Summit Road South

This loan will be used for the rehabilitation of approximately 2,200 feet of Summit Road South of Broad Street to the intersection of Wagon Road in the City of Pataskala. The project includes pavement reclamation and base work with new asphalt and road striping.

Project Sponsor: Pataskala
Total Project Cost: \$360,000
Construction/Procurement Date: September 2010
Project Completion Date: November 2010
PID Identification: 89241
STIP Identification: n/a
SIB Identification: 110001

LOAN CHARACTERISTICS

Date of Loan: October 7, 2010
Amount of Loan: \$317,000
Interest Rate: 3%
Term: 10 years
Purpose of Loan: Construction
Primary Repayment Source: Permissive License Tax Fund; Street Fund
Secondary Repayment Source: Non-tax revenues
SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

City funds \$ 45,000

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: West 38th, West 39th, and Oberlin Avenue
Local Roadway Rehabilitation Projects

The loan proceeds will be used for the replacement or rehabilitation of three local roadways with the City of Lorain. These roads are part of the city's continuing program to bring their roads up to an acceptable level of service.

Project Sponsor: City of Lorain
Total Project Cost: \$1,209,572.07
Construction/Procurement Date: September 2010
Project Completion Date: September 2011
PID Identification: 89499
STIP Identification: n/a
SIB Identification: 110003

LOAN CHARACTERISTICS

Date of Loan: Loan closing in process
Amount of Loan: \$409,572
Interest Rate: 3%
Term: 10 years
Purpose of Loan: Construction
Primary Repayment Source: Property Taxes and Income Tax Revenues
Secondary Repayment Source: Non-tax revenues

SIB Funding Source: GRF and Title 23

TOTAL FUNDING SOURCES

Ohio Public Works Commission \$800,000

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Tech Center Drive Extension and new bridge build over I-270

The loan will be used for the construction of new roadway from State Route 317 proceeding easterly 3,000 feet. The work includes the construction of a new structure over I-270 which will tie a new roadway into the existing Tech Center Drive on the north side of I-270.

Project Sponsor:	City of Gahanna
Total Project Cost:	\$8,147,500
Construction/Procurement Date:	April 2010
Project Completion Date:	July 2012
PID Identification:	80722
STIP Identification:	2008AM26ID1300FDCO
SIB Identification:	110004

LOAN CHARACTERISTICS

Date of Loan:	Loan closing in process
Amount of Loan:	\$6,347,508
Interest Rate:	3%
Term:	5 years
Purpose of Loan:	Construction
Primary Repayment Source:	Non-tax revenues MPO allocations
SIB Funding Source:	First generation (Federal) Fund (80%) State Motor Fuel Tax (20%)

TOTAL FUNDING SOURCES

Local Funds	\$1,800,042
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LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Austin Road Parking Garage

This loan will be used for the construction of a 500 space parking garage located at the Austin Road/I-75 interchange in Montgomery County.

Project Sponsor: Dayton-Montgomery County Port Authority
Total Project Cost: \$5,510,000
Construction/Procurement Date: January 15, 2011
Project Completion Date: November 30, 2011
STIP Identification: n/a
SIB Identification: 100004

LOAN CHARACTERISTICS

Date of Loan: Loan closing in process
Amount of Loan: \$3,610,000
Interest Rate: 3%
Term: 10 years
Purpose of Loan: Construction
Primary Repayment Source: Non-Tax Revenues
SIB Funding Source: General Revenue Fund

TOTAL FUNDING SOURCES

Developer Funds \$1,900,000

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: MLK Viaduct Project

This loan will be used for the replacement of .18 miles of pavement and various other improvements to the MLK Viaduct. The other improvements include but are not limited to waterproofing, deck, curb, walk, parapet repairs, safety fence, lighting and signage.

Project Sponsor: City of Alliance
Total Project Cost: \$1,211,420
Construction/Procurement Date: July 2010
Project Completion Date: December 2010
PID Identification: 6521
STIP Identification: 2008AM15ID1148FDCO
SIB Identification: 100005

LOAN CHARACTERISTICS

Date of Loan: June 30, 2010
Amount of Loan: \$162,000
Interest Rate: 3%
Term: 5 years
Purpose of Loan: Construction
Primary Repayment Source: Street Income Tax Construction Fund
Capital Improvement Fund
Municipal Road Fund
Secondary Repayment Source: Non-tax revenues
SIB Funding Source: Title 23 Fund

TOTAL FUNDING SOURCES

City funds \$104,657
Community Development Block Grant \$202,683
SCATS \$742,080

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: North Eagle Street

The loan is for the reconstruction and paving of North Eagle Street which provides access to the Eagle Industrial Park and is a feeder street to U.S.R. 20.

Project Sponsor: City of Geneva
Total Project Cost: \$694,000
Construction/Procurement Date: April 2010
Project Completion Date: December 2010
PID Identification: 86376
STIP Identification: 2008AM12ID099FDCO
SIB Identification: 100002

LOAN CHARACTERISTICS

Date of Loan: March 9, 2010
Amount of Loan: \$72,000
Interest Rate: 3%
Term: 5 years
Purpose of Loan: Construction
Primary Repayment Source: Motor Vehicle License Tax
Motor Vehicle Gas Tax
SIB Funding Source: Title 23

TOTAL FUNDING SOURCES

Small Cities Funding \$172,000
ARRA Federal Stimulus Funding \$450,000

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Airport Runway Resurfacing Project

The loan proceeds were used for the sealing of all cracks and for the resurfacing of the runway with two one-inch lifts of asphalt. The project also included the preparation and placement of topsoil embankment, seeding and mulching, construction of transition butt joints and pavement markings.

Project Sponsor: Darke County
Total Project Cost: \$402,000
Construction/Procurement Date: May 2010
Project Completion Date: August 2010
PID Identification: 88307
STIP Identification: n/a
SIB Identification: 100003

LOAN CHARACTERISTICS

Date of Loan: April 26, 2010
Amount of Loan: \$402,000
Interest Rate: 2%
Term: 1.5 years
Purpose of Loan: Construction
Primary Repayment Source: Federal Aviation Grant
Ohio Department of Transportation GRF Grant
Secondary Repayment Source: General obligation
SIB Funding Source: General Revenue Fund

TOTAL FUNDING SOURCES

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: State Route 93 (Manchester Road) widening

This loan proceeds will be used for the widening of .93 miles of State Route 93 (Manchester Road) from three lanes to five lanes. The project also includes the widening of .31 miles of Robinson Avenue, at the intersection of SR 93 to provide a turn lane and include an additional turn signal.

Project Sponsor: City of Akron
Total Project Cost: \$9,305,000
Construction/Procurement Date: January 2011
Project Completion Date: August 2011
PID Identification: 76437
STIP Identification: 2008stipID0890FDCO
SIB Identification: 100006

LOAN CHARACTERISTICS

Date of Loan: In the process of loan closing
Amount of Loan: \$1,105,000
Interest Rate: 3%
Term: 10 years
Purpose of Loan: Construction
Primary Repayment Source: Joint Economic Development District revenues
SIB Funding Source: Federal (80%)
Motor Fuel Tax (20%)

TOTAL FUNDING SOURCES

ODOT Safety Funds \$7,315,000
ODOT District preservation funds \$ 100,000
AMATS funding \$ 785,000

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Brier Hill Industrial Park

This project redevelops approximately 105 acres of Brownfield Property for a new industrial park to support the expansion of rail facilities for new industry. The work includes site excavation, embankment construction, removal of unsuitable materials, site grading and construction of storm sewers and water quality basins, lying within the City of Youngstown.

Project Sponsor: City of Youngstown
Total Project Cost: \$21,331,994
Construction/Procurement Date: November 2009
Project Completion Date: May 2010
PID Identification: 86378 and 86887
STIP Identification: 2008AM14ID49FDCO
SIB Identification: 100001

LOAN CHARACTERISTICS

Date of Loan: October 7, 2009
Amount of Loan: \$2,626,090
Interest Rate: 3%
Term: 10 years
Purpose of Loan: Construction

Primary Repayment Source: Water Fund Revenues
Waste Water Fund Revenues

Secondary Repayment Source: Non-tax revenues

SIB Funding Source: General Revenue Fund

TOTAL FUNDING SOURCES

ODOT ARRA funding \$18,705,904

LOAN AGREEMENT SUMMARY

PROJECT CHARACTERISTICS

Name of Project: Taylor Road

The SIB loan will be used for the rehabilitation of 1.5 miles of Taylor road. The rehabilitation includes but is not limited to street, sidewalk, drainage, resurfacing of asphalt, curb ramps, driveway aprons and reducing the number of lanes from seven down to five.

Project Sponsor: City of Cleveland Heights
Total Project Cost: \$7,266,000
Construction/Procurement Date: May 2011
Project Completion Date: October 2012
PID Identification: 84022
STIP Identification: To be added as an amendment in January 2012
SIB Identification: 110002

LOAN CHARACTERISTICS

Date of Loan Closing: Loan closing in process
Amount of Loan: \$7,266,000
Interest Rate: 3%
Term: 10 years
Purpose of Loan: Construction
Primary Repayment Sources: County and Local Vehicle registration fees
Motor vehicle gas tax revenues
SIB Funding Source: Federal (80%)
State Motor Fuel Tax (20%)

TOTAL FUNDING SOURCES

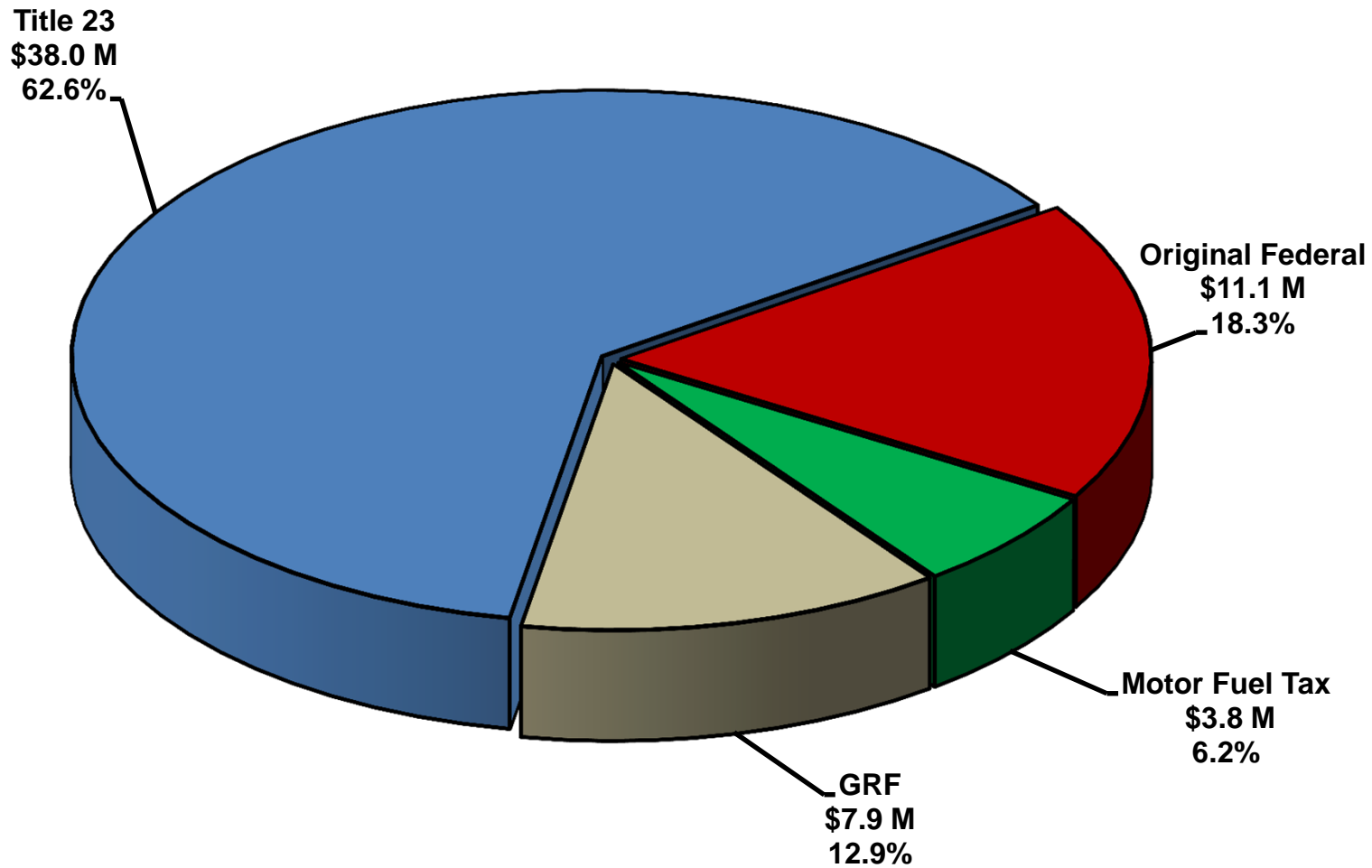
Ohio Department of Transportation
State Infrastructure Bank
Active Project List ending September 30, 2010

Borrower	Project	Loan / Bond	Loan / Bond	Funds	Interest	Term	Loan
		Amount	Disbursements	Available	Rate		Number
Cuyahoga County	Crocker Stearns Road	\$8,005,000.00	\$5,126,202.27	\$2,878,797.73	3.00%	10	060001
City of Pickerington	Diley Road widening	\$4,437,714.61	\$4,437,714.61	\$0.00	3.00%	10	060003
City of Harrison	New Haven Road widening over I-74	\$547,245.00	\$547,245.00	\$0.00	3.00%	10	060007
Village of Johnstown	Industrial Park extension of Commerce Drive	\$622,000.00	\$622,000.00	\$0.00	3.00%	10	060008
City of Cleveland	Fulton Road bridge replacement	\$2,100,000.00	\$1,731,503.50	\$368,496.50	3.00%	10	060010
City of Lorain	East 36th Street & local roadways	\$438,482.00	\$438,482.00	\$0.00	3.00%	7	060011
City of Columbus	Main Street bridge replacement	\$15,001,134.00	\$7,795,483.20	\$7,205,650.80	3.00%	10	060012
City of Pickerington	Diley Road widening - Phase II	\$4,493,457.22	\$3,939,636.54	\$553,820.68	3.00%	10	0600A3
City of Dover	Tuscarawas Avenue bridge	\$1,868,675.00	\$1,097,799.93	\$770,875.07	3.00%	10	070001
City of Geneva	Austin Road RR grade crossing separation	\$427,000.00	\$298,780.67	\$128,219.33	3.00%	10	070003
WESTCO	USR 36 Railroad bridge and grade separation	\$365,943.00	\$365,943.00	\$0.00	3.00%	8	070004
Village of Jefferson	West Mulberry Street extension (SR 307)	\$448,200.00	\$448,200.00	\$0.00	3.00%	10	070005
City of Piqua	CR 25A widening & reconstruction	\$2,505,000.00	\$1,192,090.30	\$1,312,909.70	3.00%	10	070006
City of Columbus	Roberts Road	\$7,163,732.00	\$7,163,732.00	\$0.00	3.00%	7	070007
City of Barberton	State Route 619	\$441,748.00	\$193,341.90	\$248,406.10	3.00%	10	070008
Harrison County	CR 29 reconstruct	\$1,259,000.00	\$125,788.48	\$0.00	3.00%	10	070009
City of Uhrichsville	North Water Street project	\$735,054.18	\$735,054.18	\$0.00	3.00%	10	070012
City of Mentor on the Lake	SR 283 (Andrews Road) - NOACA portion	\$1,842,140.00	\$1,842,140.00	\$0.00	3.00%	5	070A10
City of Elyria	SR 57 rehab - NOACA portion	\$6,708,000.00	\$5,701,744.91	\$1,006,255.09	3.00%	10	070A13
City of Mentor on the Lake	SR 283 (Andrews Road) - City portion	\$752,000.00	\$624,284.82	\$127,715.18	3.00%	10	070B10
City of Elyria	SR 57 rehab - City portion	\$3,252,000.00	\$3,120,311.60	\$131,688.40	3.00%	10	070B13
City of Lorain	10 local roads rehabilitation	\$302,000.00	\$302,000.00	\$0.00	3.00%	10	080001
City of Toledo	Marina District; Riverside Drive	\$5,010,000.00	\$2,808,268.24	\$2,201,731.76	3.00%	10	080002
City of Newark	Newark-Waterworks SR 13 Reconstruction	\$3,010,000.00	\$1,207,463.93	\$1,802,536.07	3.00%	10	080003
City of Macedonia	Macedonia-SR 82 Grade Crossing Separation	\$3,010,000.00	\$1,966,314.61	\$1,043,685.39	3.00%	10	080004
Akron Canton Airport Authority	Terminal expansion project	\$6,845,000.00	\$6,845,000.00	\$0.00	3.99%	10	2006-2
Harmony Township	Rehabilitation of three township roads	\$232,000.00	\$232,000.00	\$0.00	3.00%	7	090001
City of Lorain	North Ridge Road rehabilitation	\$102,000.00	\$72,635.97	\$29,364.03	3.00%	10	090002
Fairfield County Airport	Land acquisition for future airport expansion and safety	\$684,528.00	\$684,528.00	\$0.00	3.00%	10	090003
Toledo-Lucas County PA	Toledo Express Airport rental car facility	\$2,010,000.00	\$2,010,000.00	\$0.00	3.00%	7	090004
Athens County	SR 682 widening project	\$171,070.00	\$52,102.35	\$118,967.65	3.00%	10	090006
City of Lorain	State Route 58 and various local roadways rehab	\$1,285,000.00	\$1,120,295.01	\$164,704.99	3.00%	10	090007
City of University Heights	University Heights roadway reconstruction	\$682,000.00	\$577,844.93	\$104,155.07	3.00%	10	090009
City of Youngstown	Brier Hill Industrial Park	\$2,626,090.00	\$1,261,070.06	\$1,365,019.94	3.00%	10	100001
City of Geneva	North Eagle Street rehabilitation	\$72,000.00	\$11,247.80	\$60,752.20	3.00%	5	100002
Darke County	Darke County airport runway resurfacing	\$402,000.00	\$377,125.84	\$0.00	2.00%	1	100003
Dayton Montgomery County Port Authority	Austin Road interchange parking garage	\$3,610,000.00	\$0.00	\$3,610,000.00	3.00%	10	100004
City of Alliance	MLK Viaduct Project	\$162,000.00	\$2,000.00	\$160,000.00	3.00%	5	100005

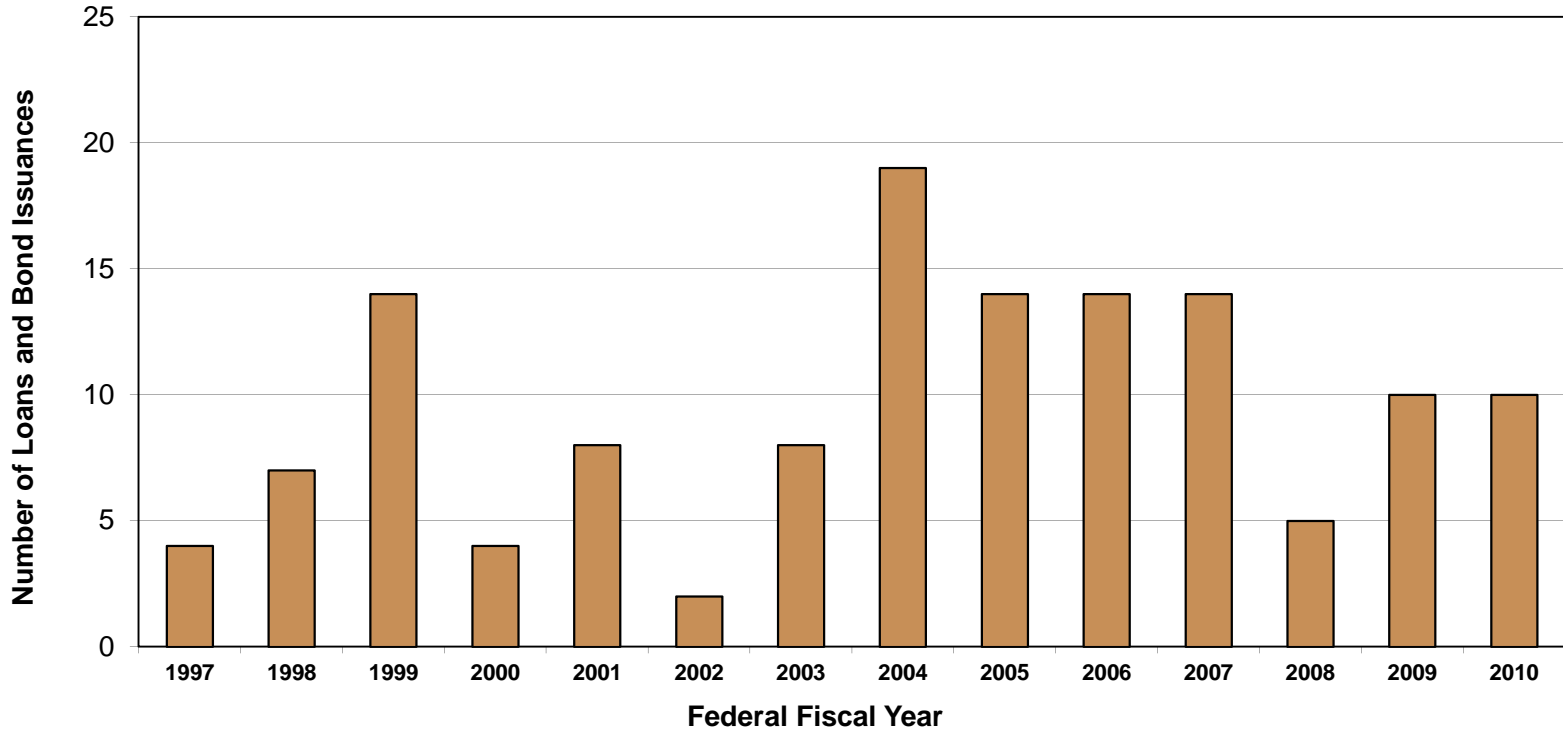
Borrower	Project	Loan / Bond	Loan / Bond	Funds	Interest	Term	Loan
		Amount	Disbursements	Available	Rate		Number
City of Akron	State Route 93-Manchester Road rehabilitation	\$1,105,000.00	\$0.00	\$1,105,000.00	3.00%	10	100006
City of Pataskala	Summit Road South rehabilitation	\$317,000.00	\$0.00	\$317,000.00	3.00%	10	110001
City of Cleveland Heights	Taylor Road rehabilitation	\$7,266,000.00	\$0.00	\$7,266,000.00	3.00%	10	110002
City of Lorain	West 38th, West 39th and Oberlin Avenue rehabilitations	\$409,572.00	\$0.00	\$409,572.00	3.00%	10	110003
City of Gahanna	Tech Center Drive extension and structure over I-270	\$6,347,508.00	\$0.00	\$6,347,508.00	3.00%	5	110004
Hamilton County	"The Banks" intermodal garage construction	\$11,685,000.00	\$7,563,319.23	\$4,121,680.77	3.97%	10	2009-1
City of Gallipolis	Eastern Avenue Flood Mitigation Project	\$477,502.96	\$477,502.96	\$0.00	3.00%	25	SB0002
Akron Canton Regional Airport	Terminal expansion	\$5,009,684.00	\$5,009,684.00	\$0.00	3.00%	8	SB0301
Muskingum County TID	Construction of SR60 relocation; reconstruction of Main	\$4,010,000.00	\$4,010,000.00	\$0.00	3.00%	10	SB0303
Cuyahoga County	Pleasant Valley Road	\$7,010,000.00	\$3,732,807.21	\$0.00	3.00%	10	SB0304
City of Twinsburg	New 2-lane connector road including bridge, lighting	\$3,510,000.00	\$2,262,976.54	\$0.00	3.00%	10	SB0306
Stark County	Cleveland Avenue widening	\$5,405,000.00	\$3,643,234.08	\$0.00	3.00%	10	SB0308
Paulding County	CR 144 widening and rehabilitation	\$125,000.00	\$121,398.21	\$0.00	3.00%	10	SB0309
KYOVA	Chesapeake bypass construction	\$2,203,520.00	\$2,203,520.00	\$0.00	2.00%	10	SB0402
SCATS	Shuffel Road interchange	\$9,760,000.00	\$9,392,435.59	\$367,564.41	3.00%	10	SB0403
Akron Canton Regional Airport Authority	Airport Gate Concourse	\$2,005,000.00	\$2,005,000.00	\$0.00	3.00%	8	SB0409
City of Huber Heights	I-70/SR 202 interchange construction	\$2,059,000.00	\$2,059,000.00	\$0.00	3.00%	10	SB0410
City of Akron	US 224 improvements	\$4,323,000.00	\$4,323,000.00	\$0.00	3.00%	10	SB0412
Ross County	SR 207 environmental	\$875,000.00	\$824,981.49	\$0.00	3.00%	10	SB0413
City of Ashland	US Route 250 full-depth replacement	\$500,000.00	\$481,057.31	\$0.00	3.00%	10	SB0414
City of Reynoldsburg	US 40/Taylor Road traffic signal improvements	\$239,105.00	\$239,105.00	\$0.00	3.00%	10	SB0415
TMACOG	Martin Luther King Jr. bridge project	\$4,547,300.00	\$4,505,000.00	\$0.00	3.00%	10	SB0416
City of Akron	Cascade Bikeway	\$2,197,000.00	\$2,197,000.00	\$0.00	3.00%	10	SB0417
City of Akron - Projects (3)	Bettes Corners Bridge, Carnegie Bridge, S. Hawkins	\$3,435,500.00	\$3,435,500.00	\$0.00	3.00%	10	SB0418
Mayfield Village	Completion of SR 90 new road connector	\$3,990,000.00	\$3,990,000.00	\$0.00	3.00%	10	SB0419
City of Lancaster	Improvements to US 33	\$2,035,000.00	\$1,754,781.06	\$0.00	3.00%	10	SB0421
Montgomery County	Austin Road interchange right-of-way	\$5,075,000.00	\$5,075,000.00	\$0.00	3.00%	10	SB0422
City of Zanesville	State Route 146	\$5,010,000.00	\$4,641,113.28	\$0.00	3.00%	10	SB0423
City of East Liverpool	St. Clair Avenue reconstruction	\$1,081,283.00	\$1,081,283.00	\$0.00	3.00%	10	SB0425
Hamilton County	US 22/3 Montgomery Road project	\$3,926,000.00	\$2,987,358.88	\$938,641.12	3.00%	10	SB0501
City of Conneaut	Parrish Road Railroad grade separation	\$564,996.81	\$564,996.81	\$0.00	3.00%	10	SB0502
City of East Palestine	Local street improvements, West North Ave., Grant St.	\$730,746.00	\$712,661.43	\$18,084.57	3.00%	10	SB0503
City of Lorain	East 36th Rehabilitation	\$177,000.00	\$139,938.75	\$37,061.25	3.00%	5	SB0504
City of Lorain	SR 57 reconstruction	\$817,953.26	\$817,953.26	\$0.00	3.00%	5	SB0505
Richland County RPC	Benedict Road over Clear Fork over Mohican River	\$302,842.00	\$284,395.56	\$0.00	3.00%	10	SB0507
Warren County	US 22/3 Right of Way	\$2,505,000.00	\$1,481,529.08	\$1,023,470.92	3.00%	4	SB0508
City of Huber Heights	SR 201/I-70 interchange project	\$1,504,000.00	\$807,775.29	\$696,224.71	3.00%	10	SB0510
Great Lakes Science Center	Construction of an intermodal parking facility	\$7,616,977.01	\$7,616,977.01	\$0.00	3.00%	20	SB9703
City of Marion	Construction of a new industrial park road	\$2,020,033.08	\$2,020,033.08	\$0.00	3.00%	15	SB9802
City of Canton	Market Street improvements from 2nd St. to 6th St.	\$1,200,000.00	\$1,200,000.00	\$0.00	3.00%	20	SB9807
City of Steubenville	SR 43 (Sunset Boulevard) reconstruction	\$2,257,851.16	\$2,257,851.16	\$0.00	3.00%	25	SB9809
Greater Cleveland RTA	Viaduct project	\$6,945,000.00	\$6,945,000.00	\$0.00	3.00%	15	SB9902

Borrower	Project	Loan / Bond Amount	Loan / Bond Disbursements	Funds Available	Interest Rate	Term	Loan Number
Mayfield Village	Construction of new road for Progressive Insurance	\$3,445,274.65	\$3,445,274.65	\$0.00	3.00%	20	SB9907
Muskingum County TID	SR 60 improvements	\$11,060,000.00	\$11,060,000.00	\$0.00	3.00%	20	SB9908
City of Dublin	Avery-Muirfield Drive/US 33 interchange	\$8,055,000.00	\$8,055,000.00	\$0.00	3.00%	20	SB9911
		<u>\$248,770,861.94</u>	<u>\$192,502,819.57</u>	<u>\$48,041,559.43</u>			

**SIB Balances Available
as of September 30, 2010
Total Available to Lend: \$60.8 M**



State Infrastructure Bank Loans and Bonds

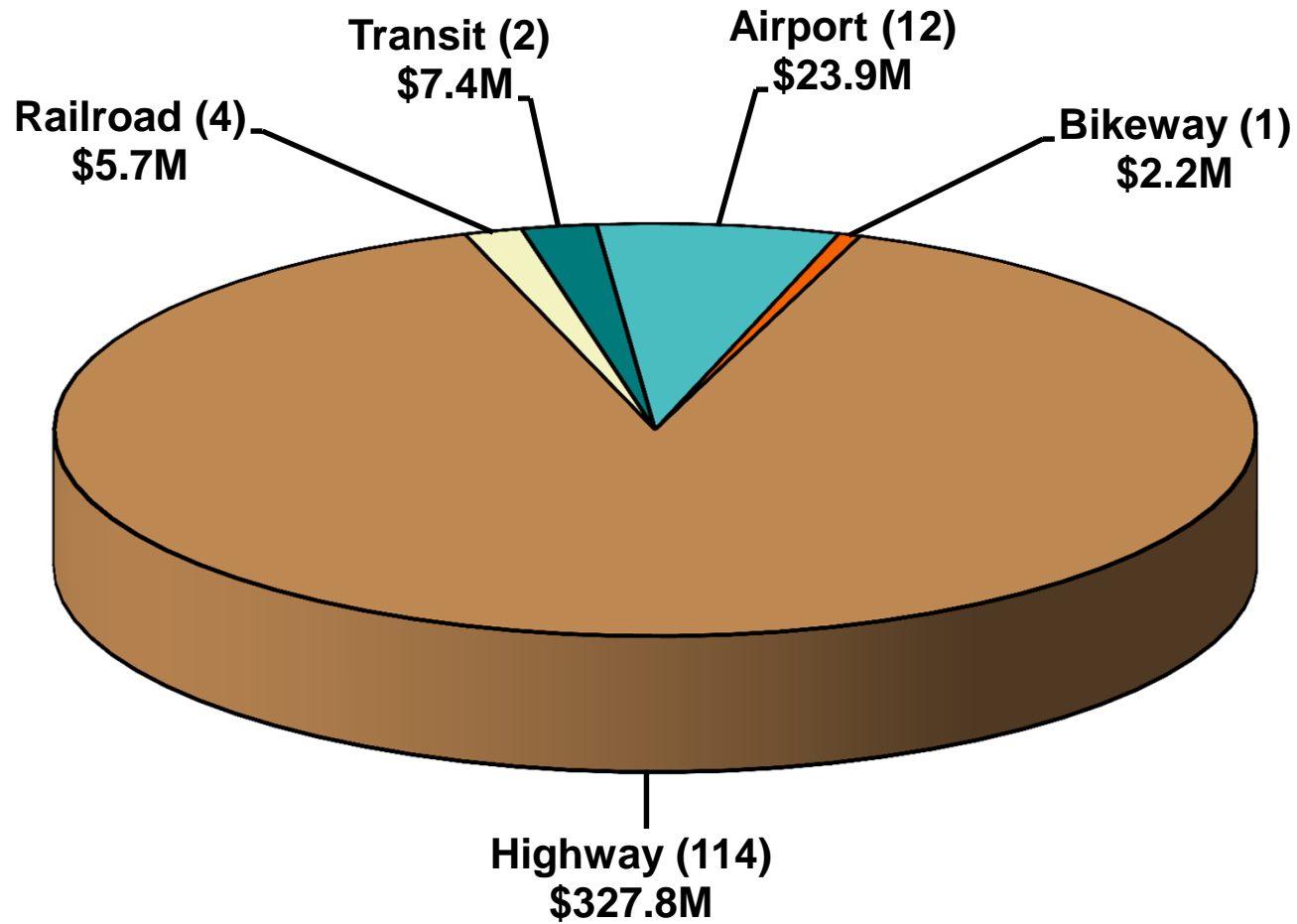


State Fiscal Year	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Total
# of Loans	4	7	14	4	8	2	8	19	14	14	13	5	9	10	131
\$ of Approved Loans (in millions)	\$42.6	\$24.4	\$43.7	\$3.8	\$12.6	\$12.4	\$17.7	\$47.2	\$20.6	\$52.3	\$17.8	\$22.1	\$9.0	\$22.3	\$348.5
# of Bonds											1		1		2
\$ of Approved Bonds (in millions)											\$6.8		\$11.7		\$18.5

Number of Loans: 131
 Number of Bonds: 2
 Total: 133

Amount of Approved Loans: \$348.5
 Amount of Approved Bonds: \$18.5
 Total: \$367.0

**Modes of SIB Loans and Bonds
approved as of September 30, 2010**



STATE INFRASTRUCTURE BANK (SIB) PROJECTS

A few SIB projects include those found below and are depicted on the map on the following page.

Waterworks Road – City of Newark (Fairfield County) -

The project is the realignment of Waterworks Road with Deo Drive. Improvements included the construction of 1,100 linear feet of new roadway with curb and gutters, right of way acquisition, improvements of storm sewers, new railroad crossing construction, signalization installation and upgrade, and utility relocation. The project was planned to accommodate the current and future growth of the area.

Total Project Costs: \$4,127,610

SIB Loan Amount: \$3,010,000

Darke County – County Airport -

The project included the sealing of all cracks on the airport runway and then the resurfacing of it with two one-inch lifts of asphalt. Also, the scope of work included the preparation and placement of topsoil embankment, seeding and mulching, construction of transition butt joints, application of pavement markings, and airport traffic control.

Total Project Costs: \$402,000

SIB Loan Amount: \$402,000

Brier Hill Industrial Park – City of Youngstown (Mahoning County) -

The purpose of the two phase project is for the development of a new intermodal facility in an industrial area of the city. The project improvements include roadway, railroad, site grading and storm water work. The first phase involved earthwork, grading, and site preparation. The second phase is for rail work, storm water retention ponds, roadwork, and other miscellaneous project expenses.

Total Project Costs: \$21,334,949

SIB Loan Amount: \$2,626,090

Fulton Road Bridge – City of Cleveland (Cuyahoga County) -

The project included the replacement of an existing concrete open spandrel deck arch bridge structure constructed in 1932 with a contemporary precast concrete deck arch bridge over the Cleveland Metro park's Brookside Reservation, Cleveland Metro park Zoo, Norfolk and Southern and CSX Railroads. Construction included bridge approach work, a turn lane for Denison Avenue, minor intersection improvements, traffic signals, retaining walls and a shared use path and zoo pedestrian access during the project.

Total Project Costs: \$50,700,000

SIB Loan Amount: \$2,100,000

3 Township Roads – Harmony Township (Clark County) –

The loan proceeds were used for the resurfacing and road improvements to three township roads; Old Osborne Road, Fletcher Pike, and Newlove Road. The project costs included the purchase of materials, pavement repair and grading. The project is located in South Vienna.

Total Project Costs: \$362,806

SIB Loan Amount: \$232,000

SIB LOANS AND BOND ISSUES SINCE PROGRAM INCEPTION
APPROVED, ACTIVE AND PAID OFF LOANS AND BONDS
as of September 30, 2010

ODOT District	District Location	Loans	Bonds	Authorized Amount **	% of Funds loaned/bonded	Approved Loans *	Active Loans	Active Bonds	Paid off Loans
1	Lima	4		\$3,648,464	0.90%		1		3
2	Bowling Green	10		\$23,657,300	5.84%		3		7
3	Ashland	10		\$7,336,849	1.81%	1	8		1
4	Akron/Canton	27	1	\$62,780,561	15.51%	1	16	1	10
5	Jacksontown	11		\$39,788,528	9.83%	1	8		2
6	Columbus	7		\$42,575,116	10.51%	1	5		1
7	Dayton	13		\$21,980,943	5.43%	1	7		5
8	Cincinnati	9	1	\$79,038,245	19.52%		3	1	6
9	Chillicothe	4		\$6,194,770	1.53%		2		2
10	Marietta	6		\$6,881,070	1.70%		2		4
11	New Philadelphia	12		\$11,995,490	2.96%		6		6
12	Cleveland	18		\$99,027,045	24.46%	1	11		6
		131	2	\$404,904,381	100.00%	6	72	2	53

Average loan amount is \$2,949,423

Average bond amount is \$9,265,000

* Approved loans means the SIB loan committee has approved but closing documents have not been executed

** Includes the originally approved amount, in addition to any adjustments to the loan amount after loan approval.



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Huntington National Bank

The Bank of New York Mellon Trust Company