

# **Columbus Region Logistics Council**

An Initiative of the Columbus Chamber

**Ohio Transportation Engineering Conference  
Session-Funding/Financing Alternatives  
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Ben Ritchey

Acadia Group, LLC

# Overview

- ▶ Testimonial Presentation
- ▶ CRLC Vision
- ▶ CRLC Board & Council Membership Update
- ▶ CRLC Committee Strategies
- ▶ Alum Creek Project Funding

# CRLC Vision

- ▶ The Columbus region will be known as a major U.S. center of advanced logistics. We provide a competitive advantage for the industry serving national and global markets and create economic opportunity for the region.

# CRLC Objectives

- Fostering a logistics-friendly business environment
- Developing and enhancing an advanced logistics infrastructure
- Infusing working-class logistics technology into regional industry
- Building a high-skill workforce for competitive advantages

# CRLC Board Members

Abbott Nutrition

Battelle

Big Lots

Cardinal Health

Columbus Chamber

Columbus Regional Airport  
Authority

Columbus State Community  
College

CSX Intermodal

DSW Shoes

Exel

Honda

Kraft

Limited Brands, Inc.

McGraw Hill

Norfolk Southern

ODW Logistics

Pacer International

Spartan Logistics

Sterling Commerce

The Ohio State University

The Pizzuti Companies

UPS



# CRLC Committees

## 1. Workforce and Education Committee

**Mission:** Build a high-skill workforce for competitive advantage

## 2. Infrastructure Committee

**Mission:** Develop a World-class logistics infrastructure that creates a significant cost and service competitive advantage for logistics in the Columbus Region Inland Port

## 3. Business Environment Committee

**Mission:** Foster a logistics-friendly business environment

## 4. Technology Committee

**Mission:** Increase the relevance and competitiveness of logistics through technology innovation

# **Rickenbacker Logistics Park (CRLC Inland Port)**

# CRLC Project Opportunity

- ▶ State of Ohio Stimulus Funding for Infrastructure
- ▶ CRLC-Infrastructure Committee organized effort to submit Grant Application partnered with CRAA and Franklin County Engineers
- ▶ Application require private funding
- ▶ Submitted successful Grant (\$7M for I-270/Alum Creek Drive Interchange/Intersection improvement).

# Alum Creek Improvement Project



# Project Required Private Funding

- ▶ Identified share( 5%) of private funding
- ▶ Gathered a portion of private funding with Grant submittal. Provided approach to gather balance in Grant.
- ▶ Process to gather private funding balance
  - Identify specific logistic community players with direct benefit of project
  - Determine travel time benefits of project
  - Prepare 1 page summary of project improvements and benefits
  - Approach each CRLC member

# Summary of Private Funding Efforts

- ▶ Range of Giving: \$10K - \$50K
- ▶ Every firm decision-making was unique
  - Detailed Cost/Benefit Analysis
  - Summary of benefits
  - Corporate Citizen
  - Position for future business needs
- ▶ General Comments
  - We pay taxes for this
  - Encouraged by CRLC leadership
  - Encouraged by public sector concern
  - Understanding of congestion impact

# Summary Thoughts

- ▶ Each side (Public and Private) has better insight into decision-making processes
- ▶ We need functioning financing options for Last Mile Infrastructure Projects
- ▶ We need to involve private funding in a systematic way (banks/venture firms)
- ▶ Lastly, there has to be a better way to make a living. This specific process is too slow/awkward/lacks a systematic process.