Linking Innovative Local Funding Strategies & Economic Development

A Demonstration in Partnership

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OTEC 2016
Transportation & Economic Development

- The new imperative
- Why do we need to partner?
- Putting the partnership into action
- Success stories
Transportation & Economic Development

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The New Imperative

Create conditions to attract investment
- NOT a fad

Ohio must:

Compete AND Stand Out from the crowd
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The New Imperative

Deindustrialization

Increased Global Competition

Recognize Workforce Challenges

Infrastructure is Critical Component
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*Why partner?*

Top 2 costs to companies = Talent & Transportation
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*Why partner?*

Transportation partners are critical to advancing Ohio’s economy

Strong partner collaborations make the impossible POSSIBLE
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Putting into action

Economic development fits every project size

Major Projects
Bring economic development to decision table

Rapid Response Projects
Division of Jobs & Commerce

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Success Stories

Defining success
Transportation projects that support economic growth and progress for Ohio’s citizens, communities, and businesses
Yankee Road

Challenge

Multiple industry expansions on failing municipal road

Local funding shortfall

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Yankee Road

Outcome

Under construction within one year
National Road Corridor

Challenge

5 jurisdictions

4 Expanding high-tech companies

3 big problems: congestion, crashes, poor access
National Road Corridor

Outcome

Collaborative project team

Study funded, alternatives developed

Solutions identified, funding secured
Ivy Point Boulevard

Challenge

Largest private employer in county expanding + new medical center

Need township road extension & improved regional connection
Ivy Pointe Boulevard

Outcome

Multiple agencies came together to solve obstacles

Both companies are building new projects
In the competitive global market, transportation must serve COMMERCE...

to best serve PEOPLE
THANK YOU