

## **Amendments to TRAC Policy Dated December 18, 2008**

### **Amendment 3:**

#### **FAST TRAC Process**

#### **Advancing Critical Transportation Projects which have State or Regional Importance for Economic Development through a “FAST-TRAC” Process**

##### **Background**

In an effort to advance Major New projects that are crucial economic drivers, have statewide or regional significance and have committed public and private sector partners, the TRAC has developed a “FAST-TRAC” process. This process will provide an avenue for prompt TRAC action on an “as needed” basis. Typically the TRAC considers projects on a four year planning horizon. This method will allow a more expeditious process for these select transportation projects. The TRAC encourages projects from all modes of transportation.

To nominate a project for the “FAST-TRAC” process, an entity must submit a FAST-TRAC application signed by the sponsoring agency, the Metropolitan Planning Organization (if applicable) and the appropriate ODOT Deputy Director, signifying his or her awareness of the project. Given projects may be presented to the TRAC throughout the year for consideration. The project sponsor must submit a resolution from its governing body authorizing the submission of the application to the TRAC. The TRAC strongly urges the project sponsor to notify in writing all local governments that might reasonably be believed to be affected by the construction of the project.

Upon receipt of a FAST-TRAC application, the TRAC will perform the appropriate level of review and assure the project sponsor has given proper attention to project elements in the TRAC selection criteria.

##### **FAST TRAC Eligibility**

FAST TRAC projects must primarily meet one of the conditions outlined below:

- The project has statewide or regional economic development and job creation opportunities and needs prompt TRAC action.

Or

- The project needs TRAC approval to secure funding for competitive federal grants and to meet the time requirements of this funding source.

Or

- The project is in more advanced stages of project development and can be ready for construction award within a year after TRAC approval. In addition, the project has a large percentage of local investment and is seeking a small amount of TRAC dollars or no TRAC dollars to construct the project.

### **TRAC Decision Making Process**

The TRAC will review the application and take action at the next regularly scheduled TRAC meeting. The TRAC has several options after the review. It may:

- Agree to advance to construction with no TRAC funding.
- Agree to fund the construction project in the upcoming year.
- Agree to share funding of the construction project in the upcoming year.
- Agree to advance to construction contingent on approval of grant funding.
- Ask the sponsor to provide a more in-depth analysis on TRAC project elements that are outlined in the TRAC selection criteria
- Ask the sponsor to re-submit through the normal application cycle for TRAC projects
- Decline the request .